

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>PowerShares Global Short Term High Yield Bond Portfolio</b>		2 Issuer's employer identification number (EIN)  <b>46-2339236</b>	
3 Name of contact for additional information  <b>POWERSHARES CLIENT SERVICES</b>	4 Telephone No. of contact  <b>800-983-0903</b>	5 Email address of contact  <b>INFO@POWERSHARES.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>3500 LACEY ROAD, SUITE 700</b>		7 City, town, or post office, state, and Zip code of contact  <b>DOWNERS GROVE, IL 60515</b>	
8 Date of action  <b>See Attachment</b>		9 Classification and description  <b>COMMON STOCK</b>	
10 CUSIP number  <b>See Attachment</b>	11 Serial number(s)	12 Ticker symbol  <b>See Attachment</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The Fund paid a monthly distribution to shareholders during 2016.**  
**A portion of each distribution constitutes a non-taxable return of capital. - See attachment.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Fund's current and accumulated earnings were compared to the distributions paid during the period ended October 2016. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2016 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.**



<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Income Dividends</u>	<u>Per Share</u>			<u>Nondividend Distribution</u>
					<u>Short-term Capital Gains</u>	<u>Total Ordinary Dividends</u>	<u>Long-Term Capital Gains</u>	
73936Q710	PGHY	1/29/2016	0.090000000	0.088500662	0.000000000	0.088500662	0.000000000	0.001499338
73936Q710	PGHY	2/29/2016	0.090000000	0.088500662	0.000000000	0.088500662	0.000000000	0.001499338
73936Q710	PGHY	3/31/2016	0.092000000	0.090467343	0.000000000	0.090467343	0.000000000	0.001532657
73936Q710	PGHY	4/29/2016	0.100000000	0.098334068	0.000000000	0.098334068	0.000000000	0.001665932
73936Q710	PGHY	5/31/2016	0.125000000	0.122917586	0.000000000	0.122917586	0.000000000	0.002082414
73936Q710	PGHY	6/30/2016	0.130000000	0.127834289	0.000000000	0.127834289	0.000000000	0.002165711
73936Q710	PGHY	7/29/2016	0.146850000	0.144403579	0.000000000	0.144403579	0.000000000	0.002446421
73936Q710	PGHY	8/31/2016	0.147500000	0.145042751	0.000000000	0.145042751	0.000000000	0.002457249
73936Q710	PGHY	9/30/2016	0.150000000	0.147501103	0.000000000	0.147501103	0.000000000	0.002498897
73936Q710	PGHY	10/31/2016	0.185540000	0.182449031	0.000000000	0.182449031	0.000000000	0.003090969
73936Q710	PGHY	11/30/2016	0.132560000	0.132560000	0.000000000	0.132560000	0.000000000	0.000000000
73936Q710	PGHY	12/30/2016	0.139530000	0.139530000	0.000000000	0.139530000	0.000000000	0.000000000
Total			1.528980000	1.508041074	0.000000000	1.508041074	0.000000000	0.020938926