PowerShares S&P 500® Top 50 Portfolio

Part I Reporting Issuer

1 Issuer’s name
PowerShares S&P 500® Top 50 Portfolio

2 Issuer’s employer identification number (EIN)
20-2494571

3 Name of contact for additional information
PowerShares Client Services

4 Telephone No. of contact
800-983-0903

5 Email address of contact
info@powershares.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
3500 Lacey Road, Suite 700

7 City, town, or post office, state, and ZIP code of contact
Downers Grove, IL 60515

8 Date of action
04/06/2018

9 Classification and description
Acquisition of Guggenheim ETF Funds

10 CUSIP number
See Attachment

11 Serial number(s)
See Attachment

12 Ticker symbol

13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action.
On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds. See attachment for detailed information.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
None.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
Cusip and name change.
17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Sec. 368(a)(1)(F)

18  Can any resulting loss be recognized? ► No

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The transaction was executed on 4/6/2018. For a U.S. Shareholder whose taxable year is a calendar year, the transaction is reportable in 2018.
Fund Name: PowerShares S&P 500® Top 50 Portfolio
EIN: 20-2494571

Attachment to Form 8937

On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds.

Fund name and cusip are changed as a result of such acquisitions as below:

<table>
<thead>
<tr>
<th>New Name</th>
<th>New Cusip</th>
<th>Old Name</th>
<th>Old Cusip</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>PowerShares S&amp;P 500® Top 50 Portfolio</td>
<td>739371698</td>
<td>RYDEX ETF Trust - Guggenheim S&amp;P 500® Top 50 ETF</td>
<td>78355W205</td>
<td>XLG</td>
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</tbody>
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