

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period September 1, 2022 Through September 30, 2022	Year to Date
Income		
Interest Income	\$ 10,501	\$ 43,973
Dividends from Affiliates	19,121	67,243
Total Income	<u>29,622</u>	<u>111,216</u>
Expenses		
Management Fees	10,011	102,376
Brokerage Commissions and Fees	81	5,846
Interest Expense	369	1,179
Total Expenses	<u>10,461</u>	<u>109,401</u>
Less: Waivers	(682)	(4,672)
Net Expenses	<u>9,779</u>	<u>104,729</u>
Net Investment Income (Loss)	<u>19,843</u>	<u>6,487</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	(2,061,180)
Net Realized Gain (Loss)	<u>-</u>	<u>(2,061,180)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	5,514	(8,159)
Commodity Futures Contracts	885,930	(1,852,635)
Net Change in Unrealized Gain (Loss)	<u>891,444</u>	<u>(1,860,794)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>891,444</u>	<u>(3,921,974)</u>
Net Income (Loss)	<u>\$ 911,287</u>	<u>\$ (3,915,487)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2022 to September 30, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at August 31, 2022	40	\$ 971	600,000	\$ 14,565,689	\$ 14,566,660
Purchases of Shares			100,000	2,631,402	2,631,402
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	2,631,402	2,631,402
Net Income (Loss)					
Net Investment Income (Loss)		1		19,842	19,843
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		63		891,381	891,444
Net Income (Loss)		64	-	911,223	911,287
Net Change in Shareholders' Equity		64	100,000	3,542,625	3,542,689
Balance at September 30, 2022	40	\$ 1,035	700,000	\$ 18,108,314	\$ 18,109,349

Net Asset Value per share

General shares (40 shares)	\$ 25.87
Shares (700,000 shares)	\$ 25.87

For the Period Ended September 30, 2022 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC