

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period March 1, 2021 Through March 31, 2021	Year to Date
Income		
Interest Income	\$ 5,309	\$ 15,704
Dividends from Affiliates	2,391	7,678
Total Income	<u>7,700</u>	<u>23,382</u>
Expenses		
Management Fees	167,687	405,903
Brokerage Commissions and Fees	-	14,315
Interest Expense	-	-
Total Expenses	<u>167,687</u>	<u>420,218</u>
Less: Waivers	(6,017)	(17,411)
Net Expenses	<u>161,670</u>	<u>402,807</u>
Net Investment Income (Loss)	<u>(153,970)</u>	<u>(379,425)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	10,134	10,750
Affiliated Investments	-	2,279
Commodity Futures Contracts	(1,056,590)	16,942,839
Net Change in Unrealized Gain (Loss)	<u>(1,046,456)</u>	<u>16,955,868</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,046,456)</u>	<u>16,955,868</u>
Net Income (Loss)	<u>\$ (1,200,426)</u>	<u>\$ 16,576,443</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2021 to March 31, 2021

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at February 28, 2021	<u>40</u>	<u>\$ 750</u>	<u>12,900,000</u>	<u>\$ 241,734,397</u>	<u>\$ 241,735,147</u>
Purchases of Shares			2,800,000	52,868,118	52,868,118
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			2,800,000	52,868,118	52,868,118
Net Income (Loss)					
Net Investment Income (Loss)		-		(153,970)	(153,970)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(1,046,454)	(1,046,456)
Net Income (Loss)		(2)	-	(1,200,424)	(1,200,426)
Net Change in Shareholders' Equity		(2)	2,800,000	51,667,694	51,667,692
Balance at March 31, 2021	<u>40</u>	<u>\$ 748</u>	<u>15,700,000</u>	<u>\$ 293,402,091</u>	<u>\$ 293,402,839</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.69</u>
Shares (15,700,000 shares)	<u>\$ 18.69</u>

For the Period Ended March 31, 2021 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC