|                                                                                                            |    | For the Period<br>April 1, 2016<br>through<br>April 30, 2016 |     | Year to Date  |
|------------------------------------------------------------------------------------------------------------|----|--------------------------------------------------------------|-----|---------------|
| Income                                                                                                     |    |                                                              |     |               |
| Interest Income                                                                                            | \$ | 98,250                                                       | _\$ | 318,019       |
| Expenses                                                                                                   |    |                                                              |     |               |
| Management fee                                                                                             |    | 278,464                                                      |     | 1,050,632     |
| Brokerage commissions and fees                                                                             |    | 3,183                                                        |     | 85,862        |
| Interest expense                                                                                           |    | 1,067                                                        |     | 10,373        |
| Total expenses                                                                                             |    | 282,714                                                      |     | 1,146,867     |
| Net investment income (loss)                                                                               | W  | (184,464)                                                    |     | (828,848)     |
| Net Realized and Net Change in Unrealized Gain (Loss)<br>on United States Treasury Obligations and Futures |    |                                                              |     |               |
| Net Realized Gain (Loss) on                                                                                |    |                                                              |     |               |
| United States Treasury Obligations                                                                         |    | -                                                            |     | (2,101)       |
| Futures                                                                                                    |    | 2,562,470                                                    |     | (262,872,931) |
| Net Realized Gain (Loss)                                                                                   |    | 2,562,470                                                    |     | (262,875,032) |
| Net Change in Unrealized Gain (Loss) on                                                                    |    |                                                              |     |               |
| United States Treasury Obligations                                                                         |    | (8,509)                                                      |     | 58,911        |
| Futures                                                                                                    |    | 44,566,170                                                   |     | 256,012,203   |
| Net Change in Unrealized Gain (Loss)                                                                       |    | 44,557,661                                                   |     | 256,071,114   |
| Net realized and net change in unrealized gain (loss) on                                                   |    |                                                              |     |               |
| United States Treasury Obligations and Futures                                                             |    | 47,120,131                                                   |     | (6,803,918)   |
| Net Income (Loss)                                                                                          | \$ | 46,935,667                                                   | \$  | (7,632,766)   |

## PowerShares DB Oil Fund (DBO) Unaudited Statement of Changes in Shareholders' Equity Period From April 1, 2016 to April 30, 2016

|                                                                                                 | General Shares |                              | S           | Shares                                     |                                            |
|-------------------------------------------------------------------------------------------------|----------------|------------------------------|-------------|--------------------------------------------|--------------------------------------------|
|                                                                                                 | Shares         | Total<br>Equity<br>(Deficit) | Shares      | Total<br>Equity (Deficit)                  | Total<br>Sharcholders'<br>Equity (Deficit) |
| Balance at April 1, 2016                                                                        | 40             | \$312                        | 57,800,000  | \$450,003,550                              | \$450,003,862                              |
| Sale of Shares                                                                                  |                |                              | -           | •                                          | -                                          |
| Redemption of Shares                                                                            |                |                              | (3,200,000) | (25,498,417)                               | (25,498,417)                               |
| Net Income (Loss)                                                                               |                |                              |             |                                            |                                            |
| Net investment income (loss) Net realized gain (loss) on United States                          |                | •                            |             | (184,464)                                  | (184,464)                                  |
| Treasury Obligations and Futures Net change in unrealized gain (loss) on United States Treasury |                | 2                            |             | 2,562,468                                  | 2,562,470                                  |
| Obligations and Futures Net Income (Loss) Balance at April 30, 2016                             | 40             | 31<br>33<br>\$ 345           | 54,600,000  | 44,557,630<br>46,935,634<br>\$ 471,440,767 | 44,557,661<br>46,935,667<br>\$ 471,441,112 |

 Net Asset Value per share

 General shares (40 shares)
 \$ 8.63

 Shares (54,600,000 shares)
 \$ 8.63

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC

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