

Invesco Capital Appreciation FundSM

US Equity

Mutual Fund Retirement Share Classes
Data as of Sept. 30, 2020



Investment objective

The fund seeks long-term growth of capital.

Portfolio management

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Fund facts

Nasdaq	A: OPTFX C: OTCFX Y: OTCYX R: OTCNX R6: OPTIX R5: CPTUX
Total Net Assets	\$4,732,815,387
Total Number of Holdings	97
Annual Turnover (as of 08/31/19)	64%
Distribution Frequency	Annually

Top 10 holdings (% of total net assets)

Amazon	11.23
Facebook 'A'	5.33
Microsoft	4.80
Alphabet 'C'	4.68
Alibaba ADR	3.87
Lowe's	3.53
MasterCard 'A'	3.32
Apple	2.72
Activision Blizzard	2.42
Salesforce	2.32

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	1.05	1.05
Class Y Shares	0.80	0.80
Class R Shares	1.30	1.30
Class R6 Shares	0.62	0.62
Class R5 Shares	0.67	0.67

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-3.60	-4.19
Beta	1.03	1.03
Up Capture (%)	94.04	94.21
Down Capture (%)	105.77	113.24
	fund	index
3-Year Standard Deviation	19.83	19.05

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A long-term, research-driven investment strategy focused on companies with above average growth potential.

Investment results

Average annual total returns (%) as of Sept. 30, 2020

Period	Class A Shares	Class Y Shares	Class R Shares	Class R6 Shares	Class R5 Shares	Style-Specific Index	Russell 1000 Growth Index
	Inception: 01/22/81	Inception: 11/03/97	Inception: 03/01/01	Inception: 12/29/11	Inception: 05/24/19		
Inception	12.16	8.03	6.00	15.23	-	-	-
10 Years	13.77	14.09	13.47	-	13.82	17.25	17.25
5 Years	15.67	15.93	15.36	16.20	15.78	20.10	20.10
3 Years	17.89	18.16	17.58	18.46	18.08	21.67	21.67
1 Year	34.21	34.53	33.83	34.69	34.67	37.53	37.53
Quarter	10.91	10.97	10.83	11.00	11.02	13.22	13.22

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. Class A shares at NAV are available only to certain investors and have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Class R shares have no sales charge; therefore, performance is at NAV. Class R6 shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Performance shown prior to the inception date of Class R5 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Class R5 shares have no sales charge; therefore, performance is at NAV. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

Calendar year total returns (%)

Class A shares at NAV

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
	9.14	-1.57	13.69	29.24	15.07	3.22	-2.34	26.53	-5.96	36.06	20.96

■ Effective September 30, 2020, "Oppenheimer" was removed from the fund name. Please see the prospectus for additional information.

Class A shares at NAV and Class Y shares are available only to certain investors. Class R shares are generally available only to employee benefit plans. Class R6 shares and Class R5 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000[®] Growth Index is an unmanaged index considered representative of large-cap growth stocks. The Russell 1000 Growth Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

12-month forward and trailing P/E are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The price/book ratio is the market price of a stock divided by the book value per share. Return on equity (ROE) is net income divided by net worth. The median 12-Month Fwd. Growth Rate is the percent change between the next twelve months' mean EPS estimate and the previous twelve months' actuals. The three-year EPS growth rate is a weighted average of each stock's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. The five-year dividend growth rate is the weighted average of each stock's annualized percentage rate of growth in dividend yield over five years. The three-year EPS and five-year dividend growth rates are not forecasts of fund performance. Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Internet & Direct Marketing Retail	15.92
Interactive Media & Services	10.56
Data Processing & Outsourced Services	8.15
Application Software	7.79
Systems Software	7.27
Interactive Home Entertainment	7.24
Semiconductors	4.86
Health Care Equipment	4.31
Home Improvement Retail	3.53
Asset Management & Custody Banks	3.33

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Asset mix (%)	
Dom Common Stock	88.12
Intl Common Stock	11.81
Cash	0.07
Other	0.00

Valuation statistics	fund	index
12-Month Forward P/E	29.50	29.71
12-Month Trailing P/E	36.77	36.32
Price/Book (Wtd. Har. Avg.)	7.62	11.90
1-Year ROE (Wtd. Avg.)	17.65	27.09
12-Month Fwd. Growth Rate (Wtd. Avg.) (%)	20.38	20.32
3-Year EPS Growth Rate (Wtd. Avg.) (%)	32.47	27.04
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	15.71	12.37
Weighted Average Market Cap (\$MM)	485,907	662,821
Weighted Median Market Cap (\$MM)	125,390	231,116

Source: FactSet Research Systems Inc.

About risk

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

Equity sector breakdown	(% of total net assets)
Information Technology	32.48
Consumer Discretionary	22.88
Communication Services	19.28
Health Care	11.11
Industrials	5.39
Financials	4.59
Consumer Staples	2.72
Materials	0.79
Energy	0.55
Real Estate	0.00
Utilities	0.00

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.