

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period June 1, 2020 Through June 30, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 810	\$ 56,085
Dividends from Affiliates	590	19,888
Total Income	<u>1,400</u>	<u>75,973</u>
<b>Expenses</b>		
Management Fees	9,590	53,797
Brokerage Commissions and Fees	-	999
Interest Expense	<u>12</u>	<u>637</u>
Total Expenses	9,602	55,433
Less: Waivers	<u>(1,138)</u>	<u>(5,120)</u>
Net Expenses	<u>8,464</u>	<u>50,313</u>
<b>Net Investment Income (Loss)</b>	<u>(7,064)</u>	<u>25,660</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	246
Commodity Futures Contracts	-	(573,066)
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>(572,820)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	518	(1,731)
Commodity Futures Contracts	<u>213,785</u>	<u>1,235,346</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>214,303</u>	<u>1,233,615</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>214,303</u>	<u>660,795</u>
<b>Net Income (Loss)</b>	<u>\$ 207,239</u>	<u>\$ 686,455</u>

**Invesco DB Silver Fund (DBS)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2020 to June 30, 2020**

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at May 31, 2020</b>	40	\$ 1,058	600,000	\$ 15,872,453	\$ 15,873,511
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(7,064)	(7,064)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		214,289	214,303
Net Income (Loss)		14	-	207,225	207,239
Net Change in Shareholders' Equity		14	-	207,225	207,239
<b>Balance at June 30, 2020</b>	40	\$ 1,072	600,000	\$ 16,079,678	\$ 16,080,750

**Net Asset Value per share**

General shares (40 shares)	\$ 26.80
Shares (600,000 shares)	\$ 26.80

*For the Period Ended June 30, 2020 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC