

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period June 1, 2019 Through June 30, 2019	Year to Date
Income		
Interest Income	\$ 205,821	\$ 1,351,649
Dividends from Affiliates	11,231	75,451
Total Income	<u>217,052</u>	<u>1,427,100</u>
Expenses		
Management Fees	68,314	442,526
Brokerage Commissions and Fees	184	7,221
Interest Expense	525	3,749
Total Expenses	<u>69,023</u>	<u>453,496</u>
Less: Waivers	(890)	(6,409)
Net Expenses	<u>68,133</u>	<u>447,087</u>
Net Investment Income (Loss)	<u>148,919</u>	<u>980,013</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(590)
Commodity Futures Contracts	-	2,736,793
Net Realized Gain (Loss)	<u>-</u>	<u>2,736,203</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	10,316	24,709
Commodity Futures Contracts	7,563,005	3,202,178
Net Change in Unrealized Gain (Loss)	<u>7,573,321</u>	<u>3,226,887</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>7,573,321</u>	<u>5,963,090</u>
Net Income (Loss)	<u>\$ 7,722,240</u>	<u>\$ 6,943,103</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2019 to June 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
Balance at May 31, 2019	40	\$ 1,447	2,800,000	\$ 101,316,685	\$ 101,318,132
Purchases of Shares			200,000	7,353,517	7,353,517
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	7,353,517	7,353,517
Net Income (Loss)					
Net Investment Income (Loss)		2		148,917	148,919
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		103		7,573,218	7,573,321
Net Income (Loss)		105	-	7,722,135	7,722,240
Net Change in Shareholders' Equity		105	200,000	15,075,652	15,075,757
Balance at June 30, 2019	40	\$ 1,552	3,000,000	\$ 116,392,337	\$ 116,393,889

Net Asset Value per share

General shares (40 shares)	<u>\$ 38.80</u>
Shares (3,000,000 shares)	<u>\$ 38.80</u>

For the Period Ended June 30, 2019 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC