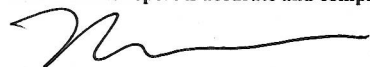


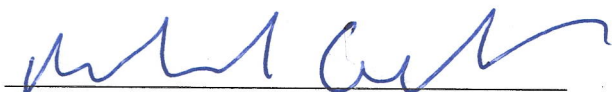
PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period November 1, 2010 through November 30, 2010		Year to Date
Income			
Interest Income, net	\$	34,802	\$ 268,550
Expenses			
Management fee		224,203	1,950,140
Brokerage commissions and fees		11,957	72,007
Total expenses		236,160	2,022,147
Net investment income (loss)		(201,358)	(1,753,597)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures			
Net Realized Gain (Loss) on			
United States Treasury Obligations		-	(875)
Futures		31,338,320	90,057,380
Net Realized Gain (Loss)		31,338,320	90,056,505
Net Change in Unrealized Gain (Loss) on			
United States Treasury Obligations		(12,704)	(9,948)
Futures		(14,631,840)	(6,970,575)
Net Change in Unrealized Gain (Loss)		(14,644,544)	(6,980,523)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures		16,693,776	83,075,982
Net Income (Loss)	\$	16,492,418	\$ 81,322,385
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party		(89)	(490)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	\$	16,492,329	\$ 81,321,895

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

	General Shares			Shares							
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at November 1, 2010	40	\$ 1,000	\$ 906	\$ 1,906	7,200,000	\$ 257,179,378	\$ 85,881,682	\$ 343,061,060	\$ 343,062,966	\$ 1,906	\$ 343,064,872
Sale of Shares					400,000	19,436,956		19,436,956	19,436,956		19,436,956
Net Income (Loss)			(1)	(1)			(201,356)	(201,356)	(201,357)	(1)	(201,358)
Net investment income (loss)											
Net realized gain (loss) on United States Treasury Obligations and Futures			172	172			31,337,976	31,337,976	31,338,148	172	31,338,320
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures											
Net Income (Loss)			(82)	(82)			(14,644,380)	(14,644,380)	(14,644,462)	(82)	(14,644,544)
Balance at November 30, 2010	40	\$ 1,000	\$ 995	\$ 1,995	7,600,000	\$ 276,616,334	\$ 102,373,922	\$ 378,990,256	\$ 378,992,251	\$ 1,995	\$ 378,994,246

Net Asset Value per share
General shares (40 shares)
Shares (7,600,000 shares)

\$ 49.88
\$ 49.87



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

WNCN

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC