

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period January 1, 2022 Through January 31, 2022</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 611	\$ 611
Dividends from Affiliates	283	283
Total Income	<u>894</u>	<u>894</u>
<b>Expenses</b>		
Management Fees	12,275	12,275
Brokerage Commissions and Fees	-	-
Interest Expense	25	25
Total Expenses	<u>12,300</u>	<u>12,300</u>
Less: Waivers	-	-
Net Expenses	<u>12,300</u>	<u>12,300</u>
<b>Net Investment Income (Loss)</b>	<u>(11,406)</u>	<u>(11,406)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,275)	(1,275)
Affiliated Investments	-	-
Commodity Futures Contracts	(795,970)	(795,970)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(797,245)</u>	<u>(797,245)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(797,245)</u>	<u>(797,245)</u>
<b>Net Income (Loss)</b>	<u>\$ (808,651)</u>	<u>(808,651)</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From January 1, 2022 to January 31, 2022***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at December 31, 2021</b>	<u>40</u>	<u>\$ 1,293</u>	<u>600,000</u>	<u>\$ 19,392,141</u>	<u>\$ 19,393,434</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(11,405)	(11,406)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(53)		(797,192)	(797,245)
Net Income (Loss)		(54)	-	(808,597)	(808,651)
Net Change in Shareholders' Equity		(54)	-	(808,597)	(808,651)
<b>Balance at January 31, 2022</b>	<u>40</u>	<u>\$ 1,239</u>	<u>600,000</u>	<u>\$ 18,583,544</u>	<u>\$ 18,584,783</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 30.97</u>
Shares (600,000 shares)	<u>\$ 30.97</u>

*For the Period Ended January 31, 2022 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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