

Invesco Real Assets ESG ETF

IVRA
Fund description

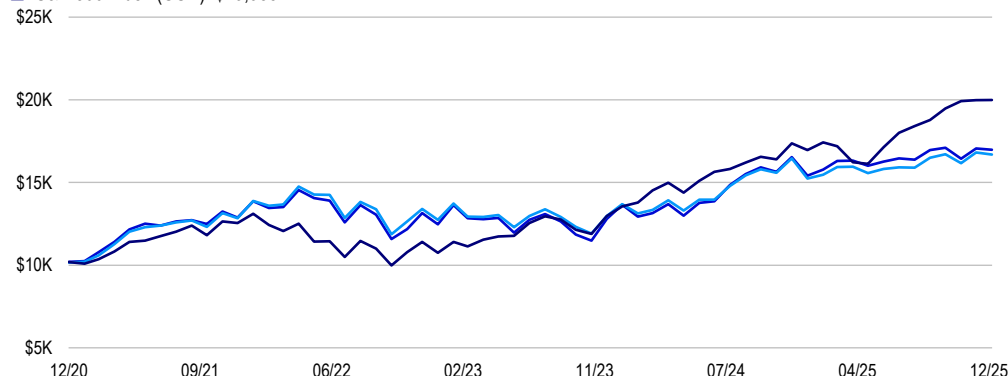
The Invesco Real Assets ESG ETF (Fund) is an actively-managed exchanged-traded fund that seeks capital appreciation with a secondary objective of current income. The Fund seeks to achieve its investment objective by investing primarily in exchange-traded equity securities of "real assets" companies located in North America that meet high environmental, social and governance (ESG) standards. To meet these standards, the Fund employs a proprietary ESG screening process on all investment opportunities. First, the Fund screens the issuers in the investment universe for exclusions, such as substantial involvement (i.e. generating more than 0-10% of the issuer's revenue) in tobacco, alcohol, controversial and conventional weapons, recreational cannabis, extraction of thermal coal, extraction of fossil fuels from unconventional sources, and operations of private prisons. Issuers are also excluded based on their non-compliance with the United Nations Global Compact principals.

ETF information

Fund name	Invesco Real Assets ESG ETF
Fund ticker	IVRA
CUSIP	46090A788
Intraday NAV	IVRAIV
30 day SEC unsubsidized yield	2.93%
30 day SEC yield	2.93%
Holdings	59
Management fee	0.58%
Total expense ratio	0.58%
P/B ratio	3.16
P/E ratio	32.65
Return on equity	13.18%
Listing exchange	Cboe BZX Exchange, Inc.
Weighted market cap (\$MM)	48,169.41

Growth of \$10,000

- Invesco Real Assets ESG ETF: \$16,970
- S&P U.S., Canada & Mexico Real Assets Equity Index (USD): \$16,679
- S&P 500 Index (USD): \$19,988



Data beginning Fund Inception and ending December 31, 2025. Fund performance shown at NAV.

Performance as at December 31, 2025

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	10.17	10.17	10.81	10.72	-	11.10
ETF - Market Price	10.24	10.24	10.77	10.75	-	11.03
Benchmark ¹	9.47	9.47	9.39	10.42	-	10.72
Benchmark ²	17.88	17.88	23.01	14.42	14.82	14.78

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	10.17	12.86	9.43	-10.03	35.93	-	-	-	-	-
Benchmark ¹	9.47	11.25	7.47	-8.19	36.62	-	-	-	-	-
Benchmark ²	17.88	25.02	26.29	-18.11	28.71	-	-	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund inception: December 22, 2020

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

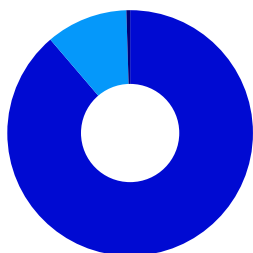
¹S&P U.S., Canada & Mexico Real Assets Equity Index is a static weighted return of investable and liquid equity indexed components that measures the performance of real return strategies that invest in listed property, infrastructure, natural resources, and timber and forestry companies listed in the U.S., Canada, and Mexico.

²The S&P 500® Index is an unmanaged index considered representative of the US stock market.

Top ETF holdings (%)		(Total holdings: 59)
Name	Weight	
Welltower	4.44	
Prologis	4.36	
American Tower 'C'	4.00	
Williams	3.71	
Targa Resources	3.50	
ONEOK	3.45	
Corteva	3.37	
Equinix	2.99	
Enbridge	2.84	
Public Storage	2.53	

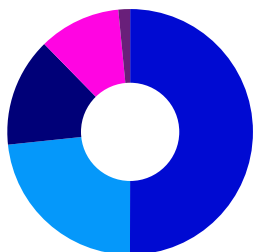
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

Geographic allocation (%)



United States	88.75
Canada	10.76
Mexico	0.49

Sector allocation (%)



Real Estate	50.02
Energy	23.32
Materials	14.35
Utilities	10.78
Consumer Staples	1.54

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

In general, equity values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Investments in real assets companies may involve a higher degree of risk, including significant financial, operating, and competitive risks, and may expose the Fund to adverse macroeconomic conditions, such as changes and volatility in commodity prices, a rise in interest rates or a downturn in the economy in which the asset is located, elevating the risk of loss.

Stocks of companies with favorable Environmental, Social and Governance (ESG) attributes may underperform the market as a whole. As a result, the Fund may underperform other funds that do not screen companies based on ESG attributes. The criteria used to select companies for investment may result in the Fund investing in securities, industries or sectors that underperform the market as a whole or underperform other funds screened for ESG standards.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Active trading results in added expenses and may result in a lower return and increased tax liability.

Investments focused in a particular sector, such as real estate and energy, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Important information

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)

Note: Not all products available through all firms or in all jurisdictions.

Important Notice Regarding Changes to the Fund's Structure and Management Fee

Effective after close of business on May 13, 2025, the Fund will be transitioning from a "non-transparent" ETF, which does not publicly disclose its portfolio holdings daily pursuant to an exemptive order from the U.S. Securities and Exchange Commission (the "Order") to a "transparent" ETF that will disclose its portfolio holdings daily and operate in reliance on Rule 6c-11 under the Investment Company Act of 1940, as amended.

In connection with this change to a fully "transparent" structure, the Fund will change as follows:

Removal of Tracking Basket: The Fund will no longer publish a "Tracking Basket" (The Tracking Basket) which is designed to closely track the daily performance of the Fund, but is not the Fund's actual portfolio or "Tracking Basket Weight Overlap" (which is designed to provide investors with an understanding of how similar the Tracking Basket is to the Fund's actual portfolio in percentage terms) on its website.

Issuance and Redemption: The Fund will issue and redeem its shares generally in exchange for the deposit or delivery of a basket of securities. However, the Fund also will continue to reserve the right to permit or require its shares to be issued or redeemed in exchange for cash.

Investment Limitations Removed: The Fund will no longer operate under the limitations of the exemptive order, allowing for a broader range of investments. However, the Fund does not intend to change its principal investment strategies following the removal of these limitations.

Management Fee Reduction: The unitary management fee will be reduced from 0.59% to 0.58% of the Fund's average daily net assets. The Fund's investment objective and principal strategies will remain unchanged despite these structural adjustments and fee reduction.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.