

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2019 Through October 31, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 253,480	\$ 2,531,715
Dividends from Affiliates	16,615	178,991
Total Income	270,095	2,710,706
<b>Expenses</b>		
Management Fees	110,360	908,076
Brokerage Commissions and Fees	10	8,374
Interest Expense	1,565	6,830
Total Expenses	111,935	923,280
Less: Waivers	(2,305)	(17,435)
Net Expenses	109,630	905,845
Net Investment Income (Loss)	160,465	1,804,861
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(614)
Commodity Futures Contracts	-	4,928,970
Net Realized Gain (Loss)	-	4,928,356
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	45,219	90,422
Commodity Futures Contracts	4,848,780	15,973,926
Net Change in Unrealized Gain (Loss)	4,893,999	16,064,348
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	4,893,999	20,992,704
<b>Net Income (Loss)</b>	<b>\$ 5,054,464</b>	<b>\$ 22,797,565</b>

**Invesco DB Gold Fund (DGL)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2019 to October 31, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
<b>Balance at September 30, 2019</b>	<u>40</u>	<u>\$ 1,791</u>	<u>3,800,000</u>	<u>\$ 170,122,824</u>	<u>\$ 170,124,615</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
<b>Net Income (Loss)</b>					
Net Investment Income (Loss)		2		160,463	160,465
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		51		4,893,948	4,893,999
Net Income (Loss)		<u>53</u>		<u>5,054,411</u>	<u>5,054,464</u>
Net Change in Shareholders' Equity		<u>53</u>	<u>-</u>	<u>5,054,411</u>	<u>5,054,464</u>
<b>Balance at October 31, 2019</b>	<u>40</u>	<u>\$ 1,844</u>	<u>3,800,000</u>	<u>\$ 175,177,235</u>	<u>\$ 175,179,079</u>

**Net Asset Value per share**

General shares (40 shares)

\$ 46.10

Shares (3,800,000 shares)

\$ 46.10

*For the Period Ended October 31, 2019 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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