

**PowerShares DB Energy Fund (DBE)**  
**Statements of Operations (unaudited)**

	<b>For the Period January 1, 2018 through January 31, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 176,254	\$ 176,254
Dividends from Affiliates	11,096	11,096
<b>Total Income</b>	<u>187,350</u>	<u>187,350</u>
<b>Expenses</b>		
Management fee	116,766	116,766
Brokerage commissions and fees	4,670	4,670
Interest expense	-	-
<b>Total expenses</b>	<u>121,436</u>	<u>121,436</u>
Less: Waivers	(6,092)	(6,092)
<b>Net Expenses</b>	<u>115,344</u>	<u>115,344</u>
<b>Net investment income (loss)</b>	<u>72,006</u>	<u>72,006</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
Affiliated Investments	32,266	32,266
United States Treasury Obligations	(8,080)	(8,080)
Futures	7,250,514	7,250,514
<b>Net Change in Unrealized Gain (Loss)</b>	<u>7,274,700</u>	<u>7,274,700</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>7,274,700</u>	<u>7,274,700</u>
<b>Net Income (Loss)</b>	<u>\$ 7,346,706</u>	<u>\$ 7,346,706</u>

**PowerShares DB Energy Fund (DBE)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2018 to January 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at January 1, 2018</b>	40	\$ 584	12,200,000	\$ 178,048,355	\$ 178,048,939
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		72,006	72,006
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		24		7,274,676	7,274,700
Net Income (Loss)		24		7,346,682	7,346,706
<b>Balance at January 31, 2018</b>	40	\$ 608	12,200,000	\$ 185,395,037	\$ 185,395,645

**Net Asset Value per share**

General shares (40 shares)	\$ 15.20
Shares (12,200,000 shares)	\$ 15.20

*For the Period Ended January 31, 2018 (unaudited)*  
*PowerShares DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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