

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period July 1, 2021 Through July 31, 2021	Year to Date
Income		
Interest Income	\$ 333	\$ 3,999
Dividends from Affiliates	269	2,358
Total Income	<u>602</u>	<u>6,357</u>
Expenses		
Management Fees	16,059	119,995
Brokerage Commissions and Fees	-	2,635
Interest Expense	47	517
Total Expenses	<u>16,106</u>	<u>123,147</u>
Less: Waivers	-	(3,230)
Net Expenses	<u>16,106</u>	<u>119,917</u>
Net Investment Income (Loss)	<u>(15,504)</u>	<u>(113,560)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	8,190,337
Net Realized Gain (Loss)	<u>-</u>	<u>8,190,337</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	179	(900)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>(622,050)</u>	<u>(9,020,008)</u>
Net Change in Unrealized Gain (Loss)	<u>(621,871)</u>	<u>(9,020,908)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(621,871)</u>	<u>(830,571)</u>
Net Income (Loss)	<u>\$ (637,375)</u>	<u>\$ (944,131)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2021 to July 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2021	40	\$ 1,462	700,000	\$ 25,578,505	\$ 25,579,967
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(15,503)	(15,504)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(35)		(621,836)	(621,871)
Net Income (Loss)		(36)	-	(637,339)	(637,375)
Net Change in Shareholders' Equity		(36)	-	(637,339)	(637,375)
Balance at July 31, 2021	40	\$ 1,426	700,000	\$ 24,941,166	\$ 24,942,592

Net Asset Value per share

General shares (40 shares)	\$ 35.63
Shares (700,000 shares)	\$ 35.63

For the Period Ended July 31, 2021 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC