# Invesco MSCI World SRI Index Portfolio■

International/global blend

The portfolio invests in Invesco MSCI World SRI Index Fund; a passively managed strategy that seeks to provide long-term capital growth by investing in companies that are screened on environmental, social and governance criteria and are represented by the MSCI World SRI Index.

**Investment objective**

The portfolio seeks to provide long-term growth of capital.

**Portfolio management**

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Management is that of the underlying fund.

**Portfolio information**

| | |
|---|---|
| CUSIPS | A:76222X547 C:76222X539 I:76222X497 |
| Total net assets | $8,704,010 |
| Total number of holdings | 359 |
| Annual turnover (as of 10/31/22) | 23% |

Holdings shown is that of the underlying fund.

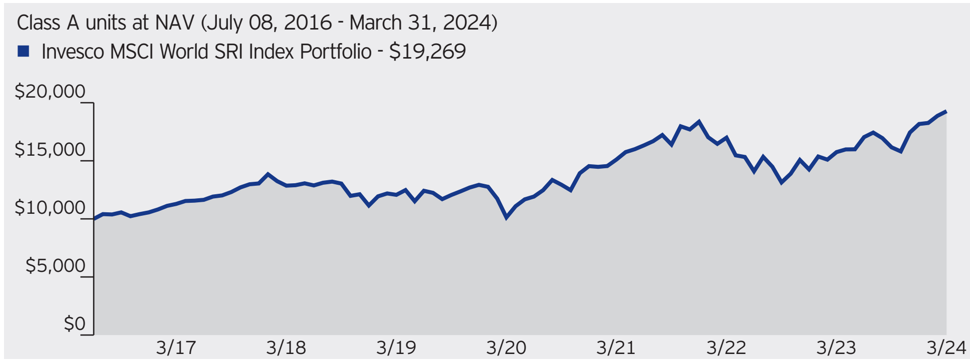
| Top holdings | (% of total net assets) |
|---|---|
| Microsoft Corp | 17.47 |
| Tesla Inc | 2.99 |
| Novo Nordisk Fonden | 2.51 |
| ASML Holding NV | 2.34 |
| Home Depot Inc/The | 2.29 |
| Coca-Cola Co/The | 1.52 |
| PepsiCo Inc | 1.46 |
| Adobe Inc | 1.38 |
| Walt Disney Co/The | 1.37 |
| Linde PLC | 1.37 |

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

| Expense ratios (%) | |
|---|---|
| Class A units | 0.61 |
| Class C units | 1.36 |
| Class I units | 0.36 |

Total annual asset-based fee per the current Program Description.

## Performance of a $10,000 investment




## Investment results

Average annual total returns (%) as of March 31, 2024

| Period | Class A units Inception: 07/08/16 Max Load 3.50% | NAV | Class C units Inception: 07/08/16 Max CDSC 1.00% | NAV | Class I units Inception: 07/08/16 NAV | Style-Specific Index MSCI World SRI Index-NR |
|---|---|---|---|---|---|---|
| Inception | 8.28 | 8.86 | 8.34 | 8.34 | 9.12 | - |
| 5 Years | 8.92 | 9.81 | 9.00 | 9.00 | 10.09 | 13.17 |
| 3 Years | 6.98 | 8.44 | 7.63 | 7.63 | 8.71 | 8.63 |
| 1 Year | 17.43 | 22.35 | 20.43 | 21.43 | 22.61 | 22.55 |
| Quarter | 1.80 | 6.05 | 4.82 | 5.82 | 6.05 | 6.00 |

*The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.*

Index source: FactSet Research Systems Inc.

**Calendar year total returns (%)**

Class A units at NAV

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| - | - | 5.60 | 23.58 | -14.56 | 15.96 | 12.45 | 26.27 | -22.33 | 27.42 | 6.05 |

Inception year is 2016. Return for inception year 2016 is a partial-year return.

**■ Effective June 29, 2020, the Invesco Global Sustainable Equity Portfolio was renamed Invesco MSCI World SRI Index Portfolio and also changed its investment strategy from an actively managed portfolio to an indexing strategy based on the MSCI World SRI Index. Results prior to June 29, 2020, reflect the portfolio's previous strategy. Please see the prospectus for additional information.**

Class I units are available only to certain investors. See the Program Description for more information.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI World SRI Index℠ includes large and mid-cap stocks across 23 Developed Markets (DM) countries. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts.An investment cannot be made directly in an index.

| Top countries | (% of total net assets) |
|---|---|
| United States | 68.60 |
| Japan | 6.00 |
| Canada | 3.50 |
| France | 3.20 |
| Denmark | 3.10 |
| Netherlands | 3.10 |
| United Kingdom | 2.90 |
| Switzerland | 1.60 |
| Germany | 1.60 |
| Australia | 1.20 |

Data shown is that of the underlying fund.

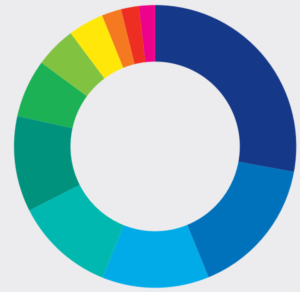
**Asset mix (%)**

| | |
|---|---|
| Dom Common Stock | 68.65 |
| Intl Common Stock | 29.16 |
| Other | 0.19 |
| Cash | 2.01 |

Data shown is that of the underlying fund.

## Equity sector breakdown (%)

| | |
|---|---|
| IT | 27.30 |
| Financials | 15.60 |
| Health Care | 12.00 |
| Consumer Discretionary | 11.20 |
| Industrials | 10.70 |
| Consumer Staples | 6.50 |
| Materials | 4.60 |
| Communication Services | 4.00 |
| Real Estate | 2.20 |
| Energy | 2.00 |
| Utilities | 1.80 |



Data shown is that of the underlying fund.

## About risk

**Risks of the Underlying Holding**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Because MSCI uses ESG factors to exclude, select and assign weights to certain companies included in the Underlying Index for non-financial reasons, the Fund may forego some market opportunities available to funds that do not use these factors. As a result, Fund may underperform other funds that do not use ESG factors. Further, information used by MSCI to evaluate the ESG factors may not be readily available, complete, or accurate, which could negatively impact MSCI's ability to apply its ESG standards when compiling the Underlying Index, which may negatively impact the Fund's performance. Companies deemed eligible by MSCI for inclusion in the Underlying Index may not reflect the beliefs and values of any particular investor and may not be deemed to exhibit positive or favorable ESG characteristics if different metrics were used to evaluate them.

Because the underlying fund operates as a passively managed index fund, adverse performance of a particular stock ordinarily will not result in its elimination from the underlying fund's portfolio. Ordinarily, the Adviser will not sell the underlying fund's portfolio securities except to reflect changes in the stocks that comprise the Index, or as may be necessary to raise cash to pay underlying fund shareholders who sell underlying fund shares.

The underlying fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the index and in holding securities not included in the index. As a result, underperformance of securities held by the fund could result in a greater decline in NAV than would be the case if all of the securities in the index were held, and the underlying fund may not track the return of the index as well as it would have if it held all of the securities in the index.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

A decision as to whether, when and how to use futures involves the exercise of skill and judgment and even a well conceived futures transaction may be unsuccessful because of market behavior or unexpected events.

Active trading results in added expenses and may result in a lower return and increased tax liability.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

*Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.*

*For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.*

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