

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period October 1, 2022 Through October 31, 2022	Year to Date
Income		
Interest Income	\$ 288,412	\$ 1,465,606
Dividends from Affiliates	467,287	2,345,192
Total Income	<u>755,699</u>	<u>3,810,798</u>
Expenses		
Management Fees	166,689	2,944,256
Brokerage Commissions and Fees	4,773	103,999
Interest Expense	218	1,777
Total Expenses	<u>171,680</u>	<u>3,050,032</u>
Less: Waivers	(12,805)	(160,919)
Net Expenses	<u>158,875</u>	<u>2,889,113</u>
Net Investment Income (Loss)	<u>596,824</u>	<u>921,685</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	11,254
Commodity Futures Contracts	(14,561,576)	28,905,414
Net Realized Gain (Loss)	<u>(14,561,576)</u>	<u>28,916,668</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	88,151	(130,904)
Affiliated Investments	(20,878)	(105,395)
Commodity Futures Contracts	11,667,776	(122,494,169)
Net Change in Unrealized Gain (Loss)	<u>11,735,049</u>	<u>(122,730,468)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,826,527)</u>	<u>(93,813,800)</u>
Net Income (Loss)	<u>\$ (2,229,703)</u>	<u>\$ (92,892,115)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2022 to October 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2022	<u>40</u>	<u>\$ 721</u>	<u>16,300,000</u>	<u>\$ 293,702,592</u>	<u>\$ 293,703,313</u>
Purchases of Shares			200,000	3,568,682	3,568,682
Redemption of Shares			(3,400,000)	(63,877,487)	(63,877,487)
Net Increase (Decrease) due to Share Transactions			(3,200,000)	(60,308,805)	(60,308,805)
Net Income (Loss)					
Net Investment Income (Loss)		3		596,821	596,824
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(75)		(14,561,501)	(14,561,576)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		57		11,734,992	11,735,049
Net Income (Loss)		(15)	-	(2,229,688)	(2,229,703)
Net Change in Shareholders' Equity		(15)	(3,200,000)	(62,538,493)	(62,538,508)
Balance at October 31, 2022	<u>40</u>	<u>\$ 706</u>	<u>13,100,000</u>	<u>\$ 231,164,099</u>	<u>\$ 231,164,805</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 17.65</u>
Shares (13,100,000 shares)	<u>\$ 17.65</u>

For the Period Ended October 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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