

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 177,486	\$ 2,482,660
Dividends from Affiliates	12,676	135,619
Total Income	<u>190,162</u>	<u>2,618,279</u>
<b>Expenses</b>		
Management Fees	62,540	1,102,728
Brokerage Commissions and Fees	7,293	26,104
Interest Expense	3,757	9,758
Total Expenses	<u>73,590</u>	<u>1,138,590</u>
Less: Waivers	(1,022)	(14,741)
Net Expenses	<u>72,568</u>	<u>1,123,849</u>
Net Investment Income (Loss)	<u>117,594</u>	<u>1,494,430</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(574)	(16,963)
Commodity Futures Contracts	849,351	(7,832,954)
Net Realized Gain (Loss)	<u>848,777</u>	<u>(7,849,917)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(3,388)	10,483
Commodity Futures Contracts	3,313,908	(3,207,035)
Net Change in Unrealized Gain (Loss)	<u>3,310,520</u>	<u>(3,196,552)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>4,159,297</u>	<u>(11,046,469)</u>
<b>Net Income (Loss)</b>	<u>\$ 4,276,891</u>	<u>\$ (9,552,039)</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From December 1, 2018 to December 31, 2018***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at December 1, 2018</b>	<b>40</b>	<b>\$ 1,531</b>	<b>2,600,000</b>	<b>\$ 99,538,534</b>	<b>\$ 99,540,065</b>
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(7,813,542)	(7,813,542)
Net Increase (Decrease) due to Share Transactions			(200,000)	(7,813,542)	(7,813,542)
Distributions of net investment income		(13)		(1,389,802)	(1,389,815)
Net Income (Loss)					
Net Investment Income (Loss)		(2)		117,596	117,594
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(4)		848,781	848,777
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		65		3,310,455	3,310,520
Net Income (Loss)		59		4,276,832	4,276,891
Net Change in Shareholders' Equity	-	46	(200,000)	(4,926,512)	(4,926,466)
<b>Balance at December 31, 2018</b>	<b>40</b>	<b>\$ 1,577</b>	<b>2,400,000</b>	<b>\$ 94,612,022</b>	<b>\$ 94,613,599</b>

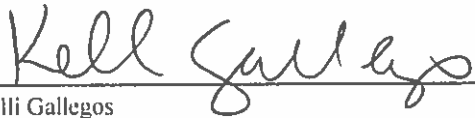
**Net Asset Value per share**

General shares (40 shares)	<b>\$ 39.42</b>
Shares (2,400,000 shares)	<b>\$ 39.42</b>

*For the Period Ended December 31, 2018 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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