

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period September 1, 2018 through September 30, 2018	Year to Date
Income		
Interest Income	\$ 51,571	\$ 449,018
Dividends from Affiliates	4,713	33,103
Total Income	<u>56,284</u>	<u>482,121</u>
Expenses		
Management fee	20,165	212,033
Brokerage commissions and fees	1,826	8,651
Interest expense	837	837
Total expenses	<u>22,828</u>	<u>221,521</u>
Less: Waivers	(453)	(3,684)
Net Expenses	<u>22,375</u>	<u>217,837</u>
Net Investment Income (Loss)	<u>33,909</u>	<u>264,284</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(270)	(3,049)
Currency Futures Contracts	(84,707)	(1,353,017)
Net Realized Gain (Loss)	<u>(84,977)</u>	<u>(1,356,066)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(8,316)	(1,392)
Currency Futures Contracts	71,918	(688,821)
Net Change in Unrealized Gain (Loss)	<u>63,602</u>	<u>(690,213)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts	<u>(21,375)</u>	<u>(2,046,279)</u>
Net Income (Loss)	<u>\$ 12,534</u>	<u>\$ (1,781,995)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2018 to September 30, 2018

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at September 1, 2018	40	\$ 861	1,600,000	\$ 34,438,980	\$ 34,439,841
Purchases of Shares			200,000	4,290,934	4,290,934
Redemption of Shares			(400,000)	(8,608,599)	(8,608,599)
Net Income (Loss)					
Net Investment Income (Loss)		-		33,909	33,909
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		(84,977)	(84,977)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		63,602	63,602
Net Income (Loss)		-		12,534	12,534
Balance at September 30, 2018	<u>40</u>	<u>\$ 861</u>	<u>1,400,000</u>	<u>\$ 30,133,849</u>	<u>\$ 30,134,710</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 21.52</u>
Shares (1,400,000 shares)	<u>\$ 21.52</u>

For the Period Ended September 30, 2018 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Global Capital Management LLC