

**PowerShares DB Gold Fund (DGL)**  
**Statements of Operations (unaudited)**

	For the Period April 1, 2016 through April 30, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 50,455	\$ 134,490
<b>Expenses</b>		
Management fee	136,681	436,107
Brokerage commissions and fees	369	5,494
Interest expense	494	1,053
Total expenses	137,544	442,654
Net investment income (loss)	(87,089)	(308,164)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	(226,541)
Net Realized Gain (Loss)	-	(226,541)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(5,193)	26,153
Futures	10,210,290	31,508,276
Net Change in Unrealized Gain (Loss)	10,205,097	31,534,429
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	10,205,097	31,307,888
<b>Net Income (Loss)</b>	<b>\$ 10,118,008</b>	<b>\$ 30,999,724</b>

**PowerShares DB Gold Fund (DGL)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From April 1, 2016 to April 30, 2016**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at April 1, 2016</b>	40	\$1,614	5,400,000	\$217,852,973	\$217,854,587
Sale of Shares			200,000	8,008,585	8,008,585
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(87,088)	(87,089)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		73		10,205,024	10,205,097
Net Income (Loss)		72		10,117,936	10,118,008
<b>Balance at April 30, 2016</b>	<u>40</u>	<u>\$ 1,686</u>	<u>5,600,000</u>	<u>\$ 235,979,494</u>	<u>\$ 235,981,180</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 42.14</u>
Shares (5,600,000 shares)	<u>\$ 42.14</u>

*For the Period Ended April 30, 2016 (unaudited)*  
*PowerShares DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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