

***Invesco DB Base Metals Fund (DBB)***  
***Statements of Operations (unaudited)***

	For The Period October 1, 2019 Through October 31, 2019		Year to Date
<b>Income</b>			
Interest Income	\$	169,167	\$ 2,607,245
Dividends from Affiliates		38,807	451,992
Total Income		207,974	3,059,237
<b>Expenses</b>			
Management Fees		80,116	920,892
Brokerage Commissions and Fees		4,800	60,635
Interest Expense		429	172,827
Total Expenses		85,345	1,154,354
Less: Waivers		(2,152)	(23,752)
Net Expenses		83,193	1,130,602
Net Investment Income (Loss)		124,781	1,928,635
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>			
<b>Net Realized Gain (Loss) on</b>			
United States Treasury Obligations		13,233	19,831
Commodity Futures Contracts		(170,219)	(22,198,800)
Net Realized Gain (Loss)		(156,986)	(22,178,969)
<b>Net Change in Unrealized Gain (Loss) on</b>			
United States Treasury Obligations		27,002	57,750
Affiliated Investments		13,519	34,025
Commodity Futures Contracts		3,814,656	19,460,988
Net Change in Unrealized Gain (Loss)		3,855,177	19,552,763
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts		3,698,191	(2,626,206)
<b>Net Income (Loss)</b>	<b>\$</b>	<b>3,822,972</b>	<b>\$ (697,571)</b>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2019 to October 31, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
<b>Balance at September 30, 2019</b>	<u>40</u>	<u>\$ 593</u>	<u>8,000,000</u>	<u>\$ 118,598,095</u>	<u>\$ 118,598,688</u>
Purchases of Shares			800,000	11,776,393	11,776,393
Redemption of Shares			(600,000)	(9,106,388)	(9,106,388)
Net Increase (Decrease) due to Share Transactions			200,000	2,670,005	2,670,005
<b>Net Income (Loss)</b>					
Net Investment Income (Loss)		1		124,780	124,781
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(156,985)	(156,986)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		17		3,855,160	3,855,177
Net Income (Loss)		17		3,822,955	3,822,972
Net Change in Shareholders' Equity		17	200,000	6,492,960	6,492,977
<b>Balance at October 31, 2019</b>	<u>40</u>	<u>\$ 610</u>	<u>8,200,000</u>	<u>\$ 125,091,055</u>	<u>\$ 125,091,665</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 15.26</u>	)
Shares (8,200,000 shares)	<u>\$ 15.26</u>	

*For the Period Ended October 31, 2019 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC