Invesco Unit Trusts

Dividend Income & Value Portfolio 2023-4
A fundamental unit trust

Objective
The Portfolio seeks an attractive level of dividend income with potential for capital appreciation. The Portfolio seeks to achieve its objective by investing in a portfolio of stocks. The Portfolio is selected by Invesco Capital Markets, Inc., the Sponsor, using a selection process intended to identify undervalued, dividend-paying stocks that offer the potential for dividend growth.

Portfolio composition (As of the business day before deposit date)

<table>
<thead>
<tr>
<th>Communication Services</th>
<th>Comcast Corporation - CL A</th>
<th>CMCSA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer Discretionary</td>
<td>Home Depot, Inc.</td>
<td>HD</td>
</tr>
<tr>
<td></td>
<td>Ralph Lauren Corporation - CL A</td>
<td>RL</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>Coca-Cola Company</td>
<td>KO</td>
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<td></td>
<td>Colgate-Palmolive Company</td>
<td>CL</td>
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<td></td>
<td>Kenvue, Inc.</td>
<td>KVUE</td>
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<td></td>
<td>PepsiCo, Inc.</td>
<td>PEP</td>
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<td></td>
<td>Procter &amp; Gamble Company</td>
<td>PG</td>
</tr>
<tr>
<td></td>
<td>Target Corporation</td>
<td>TGT</td>
</tr>
<tr>
<td>Energy</td>
<td>Exxon Mobil Corporation</td>
<td>XOM</td>
</tr>
<tr>
<td>Financials</td>
<td>Bank of America Corporation</td>
<td>BAC</td>
</tr>
<tr>
<td></td>
<td>BlackRock, Inc.</td>
<td>BLK</td>
</tr>
</tbody>
</table>

Trust Financial Corporation | TFC |
U.S. Bancorp | USB |
Health Care | Johnson & Johnson | JNJ |
Pfizer, Inc. | PFE |
Information Technology | Cisco Systems, Inc. | CSCO |
| QUALCOMM, Inc. | QCOM |
Real Estate | AvalonBay Communities, Inc. | AVB |
| Equity Residential | EQR |
| Prologis, Inc. | PLD |
| Realty Income Corporation | O |
| Simon Property Group, Inc. | SPG |
Utilities | Eversource Energy | ES |
| WEC Energy Group, Inc. | WEC |

Portfolio diversification (As of the business day before deposit date)

- Consumer Staples 24.04%
- Real Estate 19.96%
- Financials 15.87%
- Health Care 8.06%
- Information Technology 8.02%
- Consumer Discretionary 8.00%
- Utilities 8.00%
- Energy 4.05%
- Communication Services 4.00%

Equity style analysis

The style characteristics of the Portfolio are determined as of the initial date of deposit. For a complete description of these characteristics refer to the following page.

Style breakdown (As of the business day before deposit date)

- Large Value 40.09%
- Large Blend 19.96%
- Large Growth 3.99%
- Mid Value 11.98%
- Mid Blend 19.98%
- Small Blend 4.00%

Source: Morningstar, Inc.

† The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial $10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distribution rates are calculated by dividing the historical 12 month distributions per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.
Selection process:
Screen all U.S. listed stocks with generally larger market cap characteristics to include only those that have:

1. A Standard & Poor's debt rating of A- or higher, or a Moody's rating of A3 or higher.*
2. Companies must have a market value per share of $5.00 or higher.
3. Companies must have reported positive free cash flow over the most recent twelve months.
4. Each stock must be rated “Buy” or “Overweight” according to consensus analyst recommendations.
5. Each stock must be from an industry group that, in the opinion of the Sponsor, has attractive fundamentals and is poised to perform well.
6. The highest 25 dividend-yielding stocks are chosen.

The stock of any affiliate of the Sponsor is excluded. In addition, a company will be excluded if, based on publicly available information at the time of selection, a proposed corporate action would result in it not being the surviving company following a business combination or in its security being delisted.
Invesco Capital Markets, Inc. is not affiliated with Standard & Poor's or Moody’s.

The power of dividend growth
Invesco believes in the power of dividend growth, and has offered dividend-yielding products since 1988. Today, Invesco offers the Dividend Income & Value Portfolio—a dividend-yielding approach that seeks to take advantage of the potential cushion dividends can provide to investors. Of course, there is no guarantee of future results, and the payment of stock dividends is not assured and may vary over time.

Why consider the Dividend Income & Value Portfolio?
- Quarterly distributions, if any
- Disciplined multi-step selection process aimed at identifying quality stocks
- Ease of ownership

* A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage. Invesco believes in the power of dividend growth, and has offered dividend-yielding products since 1988. Today, Invesco offers the Dividend Income & Value Portfolio—a dividend-yielding approach that seeks to take advantage of the potential cushion dividends can provide to investors. Of course, there is no guarantee of future results, and the payment of stock dividends is not assured and may vary over time.

About risk
There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses. You will realize tax consequences associated with investing from one series to the next.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their financial professional(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.
Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.