

# Invesco International Dividend Achievers ETF



As of Dec. 31, 2019



## Fund Description

The Invesco International Dividend Achievers™ ETF (Fund) is based on the Nasdaq International Dividend Achievers™ Index (Index). The Fund will normally invest at least 90% of its total assets in dividend-paying common stocks and other securities that comprise the Index. The Index is designed to identify an international group of American Depository Receipts, Global Depository Receipts and non-U.S. common or ordinary stocks that have qualified as International Dividend Achievers™. These companies have increased their aggregate annual regular cash dividend payments consistently for at least each of the last five consecutive years. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are reconstituted annually in March and rebalanced quarterly in March, June, September and December.

## Fund Data

International Dividend Achievers ETF	PID
Intraday NAV (IIV)	PIDIV
Number of Securities	63
CUSIP	46137V548
Listing Exchange	Nasdaq
30-Day SEC Yield	3.78%
30-Day SEC Unsubsidized Yield	3.78%
Total Expense Ratio	0.54%

## Underlying Index Data

Nasdaq International Dividend Achievers	DATTR
Index Provider	The Nasdaq OMX Group, Inc.

## Growth of \$10,000



Data beginning 10 years prior to the ending date of Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
NASDAQ International Dividend Achievers Index	25.70	10.18	3.60	6.06	4.95
<b>Benchmark Index</b>					
MSCI EAFE Index	22.01	9.56	5.67	5.50	4.57
<b>Fund</b>					
NAV	25.44	9.91	3.38	5.60	4.40
Market Price	25.87	9.96	3.41	5.61	4.40

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Nasdaq International Dividend Achievers Index performance prior to March 9, 2015 reflects that of the Underlying Index Nasdaq International Dividend Achievers Index (gross total return, which reflects dividends paid). From March 9, 2015, forward, the Index performance reflects that of the Underlying Index Nasdaq International Dividend Achievers Index (net total return) AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

## 10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
NASDAQ International Dividend Achievers Index	-	-	-	0.40	13.90
MSCI EAFE Index	1.26	0.86	0.90	0.34	14.59

Alpha, beta and correlation are that of the underlying index.

## Fund Inception: Sept. 15, 2005

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Top Fund Holdings (%)	
Name	Weight
Novolipetsk Steel OJSC	4.37
OAO Severstal	4.12
MICRO FOCUS INTERNATIONAL PLC MFGP	3.66
Grupo Aeroportuario del Pacifico	3.13
Brookfield Property Partners	3.06
WPP	2.92
Enbridge	2.81
National Grid	2.76
Nielsen	2.72
Pembina Pipeline	2.47

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	1.90
P/E Ratio	13.76
Return on Equity	15.68%
Weighted Market Cap (\$MM)	46,136

Fund Market-Cap Allocations (%)	
Large-Cap Blend	30.11
Large-Cap Growth	16.09
Large-Cap Value	25.49
Mid-Cap Blend	17.83
Mid-Cap Growth	3.93
Mid-Cap Value	6.54
Small-Cap Blend	-
Small-Cap Growth	-
Small-Cap Value	-

Fund Country Allocations (%)	
Canada	42.14
United Kingdom	18.44
Russia	8.49
United States	7.56
Mexico	5.82
Switzerland	3.95
India	2.36
France	1.83
Brazil	1.78
Taiwan	1.54

Fund Sector Allocations (%)	
Communication Services	10.63
Consumer Discretionary	2.97
Consumer Staples	2.36
Energy	12.82
Financials	19.26
Health Care	3.93
Industrials	13.96
Information Technology	11.49
Materials	11.53
Real Estate	3.06
Utilities	8.00

Annual Index Performance (%)		
	NASDAQ International Dividend Achievers Index	MSCI EAFE Index
2009	37.96	31.78
2010	14.40	7.75
2011	-1.57	-12.14
2012	13.12	17.32
2013	19.19	22.78
2014	-0.61	-4.90
2015	-19.08	-0.81
2016	10.24	1.00
2017	19.32	25.03
2018	-10.81	-13.79
2019	25.70	22.01

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Because the Fund invests a significant portion of its assets in companies that are domiciled in Canada, it's particularly sensitive to political, economic and social conditions in that country.

Investments focused in a particular sector, such as financial, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

Depository receipts involve many of the same risks as a direct investment in foreign securities, and issuers of certain depository receipts are under no obligation to distribute shareholder communications to the holders or to pass through to them any voting rights with respect to the deposited securities.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Nasdaq International Dividend Achievers Index is a trademark of Nasdaq OMX Group, Inc. and is licensed for use by Invesco Capital Management LLC in connection with the Invesco International Dividend Achievers™ ETF. The Fund is not sponsored or endorsed by Nasdaq OMX Group, Inc., and Nasdaq OMX Group, Inc. makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index or the trading of the Product.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.