Invesco

Invesco V.I. U.S. Government Money Portfolio

Portfolio Holdings
Data as of August 28, 2026

Principal Amount	Market Value ($)	Name of Issue	CUSIP[1]	Coupon/ Yield (%)[2]	Maturity Date[3]	Final Maturity Date[4]	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
250,000	250,006	Federal Farm Credit Bank	3133ERSN2	3.78	08/31/2026	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
1,000,000	1,000,068	Federal Farm Credit Bank	3133ERXN6	3.78	08/31/2026	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
1,000,000	1,000,235	Federal Farm Credit Bank	3133ERN23	3.78	08/31/2026	11/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
500,000	500,124	Federal Farm Credit Bank	3133ERG39	3.78	08/31/2026	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
1,000,000	1,000,284	Federal Farm Credit Bank	3133ERX48	3.77	08/31/2026	01/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
500,000	500,140	Federal Farm Credit Bank	3133ER2D2	3.77	08/31/2026	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
1,500,000	1,500,273	Federal Farm Credit Bank	3133ER3G4	3.76	08/31/2026	02/10/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
3,000,000	2,999,328	Federal Farm Credit Bank	3133ER6X4	3.72	08/31/2026	03/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.22
5,000,000	5,001,694	Federal Farm Credit Bank	3133ETAU1	3.71	08/31/2026	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.04
2,000,000	2,000,445	Federal Farm Credit Bank	3133ETGX9	3.75	08/31/2026	05/14/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.82
1,000,000	999,859	Federal Farm Credit Bank	3133ET3V7	3.71	08/31/2026	07/09/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
250,000	250,332	Federal Farm Credit Bank	3133ETB48	3.78	08/31/2026	10/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
500,000	500,245	Federal Farm Credit Bank	3133ETL21	3.77	08/31/2026	10/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
2,000,000	1,999,733	Federal Farm Credit Bank	3133ET2N6	3.74	08/31/2026	12/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.82
1,000,000	999,593	Federal Farm Credit Bank	3133EWBX7	3.73	08/31/2026	01/03/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
3,000,000	2,998,280	Federal Farm Credit Bank	3133EWLY4	3.73	08/31/2026	04/17/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.22
1,000,000	999,996	Federal Farm Credit Bank	3133EWRT9	3.73	08/31/2026	06/02/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
1,000,000	999,995	Federal Farm Credit Bank	3133EWZF0	3.76	08/31/2026	08/25/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
1,000,000	1,000,036	Federal Home Loan Bank	3130B2T39	3.78	08/31/2026	09/24/2026	FEDERAL HOME LOAN BANKS	0.41
500,000	500,003	Federal Home Loan Mortgage Corp.	3134HAJN4	3.78	08/31/2026	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.20
500,000	500,058	Federal Home Loan Mortgage Corp.	3134HAWA7	3.78	08/31/2026	10/29/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.20
1,500,000	1,500,221	Federal National Mortgage Association	3135G07L1	3.78	08/31/2026	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.61
1,500,000	1,503,119	Federal National Mortgage Association	3135G07M9	3.90	08/31/2026	11/05/2027	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.61
1,500,000	1,499,671	Federal National Mortgage Association	3135G1AD3	3.72	08/31/2026	01/07/2028	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.61
2,000,000	1,999,683	Federal National Mortgage Association	3135G1AE1	3.73	08/31/2026	02/02/2028	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.82
3,000,000	2,998,956	Federal National Mortgage Association	3135G1AH4	3.73	08/31/2026	04/06/2028	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.22
2,000,000	1,998,947	Federal National Mortgage Association	3135G1AK7	3.73	08/31/2026	06/08/2028	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.82
39,000,000	**39,001,323**	**Agency Floater**						**15.92**
39,000,000	**39,001,323**	**U.S. Government Agency Debt.Coupon Paying Note Total**						**15.92**
U.S. Government Agency Repurchase Agreement								
☐								
3,000,000	3,000,000	Bank of Montreal	BIVA7HQ68	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	1.22
5,000,000	5,000,000	Bank of Montreal	BIVA8MM94	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	2.04
10,000,000	10,000,000	BMO Capital Markets Corp.	BIVA8MEL6	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	4.08
18,000,000	**18,000,000**							**7.35**

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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
10,540,000	10,540,000	Sumitomo Mitsui Banking Corp.	BIVA8N9S5	3.64	08/31/2026	08/31/2026	US GOVT COLL	4.30
10,540,000	**10,540,000**	**Repurchase Agreement**						**4.30**
REPURCHASE AGREEMENT - TERM								
5,000,000	5,000,000	BNP Paribas Securities Corp.	BIVA2KNG7	3.98	09/04/2026	09/04/2026	US GOVT COLL	2.04
3,000,000	3,000,000	BOFA SECURITIES INC	BIVA2S356	3.98	09/04/2026	09/04/2026	US GOVT COLL	1.22
3,000,000	3,000,000	BOFA SECURITIES INC	BIVA7JA53	4.02	09/04/2026	09/04/2026	US GOVT COLL	1.22
3,000,000	3,000,000	Citigroup Global Markets Inc.	BIVA5FTC8	4.14	08/06/2027	08/06/2027	US GOVT COLL	1.22
5,000,000	5,000,000	RBC DOMINION SECURITIES INC	BIV9VTMN5	3.74	09/04/2026	09/04/2026	US GOVT COLL	2.04
5,000,000	5,000,000	Royal Bank of Canada	BIV90WLD5	3.69	09/01/2026	09/01/2026	US GOVT COLL	2.04
4,000,000	4,000,000	Wells Fargo Securities, LLC	BIVA5M125	3.79	10/06/2026	10/06/2026	US GOVT COLL	1.63
28,000,000	**28,000,000**	**Repurchase Agreement - Term**						**11.43**
56,540,000	**56,540,000**	**U.S. Government Agency Repurchase Agreement Total**						**23.07**
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
5,000,000	5,000,000	BOFA SECURITIES INC	BIVA3NRK7	4.18	09/04/2026	09/04/2026	US TREASURY COLLATERAL	2.04
1,000,000	1,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIVA7HC89	3.66	09/04/2026	09/04/2026	US TREASURY COLLATERAL	0.41
3,000,000	3,000,000	RBC DOMINION SECURITIES INC	BIVA4QYV7	4.04	09/04/2026	09/04/2026	US TREASURY COLLATERAL	1.22
10,000,000	10,000,000	Royal Bank of Canada	BIV9PB3N2	3.71	09/04/2026	09/04/2026	US TREASURY COLLATERAL	4.08

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U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
2,000,000	2,000,000	Royal Bank of Canada	BIVA54EP0	4.09	09/04/2026	09/04/2026	US TREASURY COLLATERAL	0.82
21,000,000	**21,000,000**	**Repurchase Agreement - Term**						**8.57**
21,000,000	**21,000,000**	**U.S. Treasury Repurchase Agreement Total**						**8.57**
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
2,000,000	2,002,900	U.S. Treasury	91282CJK8	4.63	11/16/2026	11/16/2026	UNITED STATES OF AMERICA	0.82
2,000,000	2,000,729	U.S. Treasury	91282CJT9	4.00	01/15/2027	01/15/2027	UNITED STATES OF AMERICA	0.82
3,000,000	3,001,175	U.S. Treasury	91282CMJ7	3.85	08/31/2026	02/01/2027	UNITED STATES OF AMERICA	1.22
2,000,000	1,993,219	U.S. Treasury	91282CNL1	3.75	06/30/2027	06/30/2027	UNITED STATES OF AMERICA	0.82
9,000,000	**8,998,023**	**Notes, Bonds, and TIPs**						**3.67**
US TREASURY BILLS								
5,000,000	4,994,944	U.S. Treasury	912797UF2	3.76	09/10/2026	09/10/2026	UNITED STATES OF AMERICA	2.04
14,000,000	13,975,955	U.S. Treasury	912797UG0	3.69	09/17/2026	09/17/2026	UNITED STATES OF AMERICA	5.71
5,000,000	4,985,138	U.S. Treasury	912797VE4	3.74	09/29/2026	09/29/2026	UNITED STATES OF AMERICA	2.04
8,000,000	7,964,759	U.S. Treasury	912797VL8	3.73	10/13/2026	10/13/2026	UNITED STATES OF AMERICA	3.26
10,000,000	9,948,643	U.S. Treasury	912797VM6	3.73	10/20/2026	10/20/2026	UNITED STATES OF AMERICA	4.08
6,000,000	5,967,789	U.S. Treasury	912797UL9	3.80	10/22/2026	10/22/2026	UNITED STATES OF AMERICA	2.45
4,000,000	3,976,409	U.S. Treasury	912797VN4	3.85	10/27/2026	10/27/2026	UNITED STATES OF AMERICA	1.63

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U.S. Treasury Debt								
US TREASURY BILLS								
5,000,000	4,969,513	U.S. Treasury	912797SK4	3.89	10/29/2026	10/29/2026	UNITED STATES OF AMERICA	2.04
3,000,000	2,980,171	U.S. Treasury	912797VP9	3.87	11/03/2026	11/03/2026	UNITED STATES OF AMERICA	1.22
2,000,000	1,986,304	U.S. Treasury	912797UM7	3.83	11/05/2026	11/05/2026	UNITED STATES OF AMERICA	0.82
5,000,000	4,963,336	U.S. Treasury	912797VW4	3.87	11/10/2026	11/10/2026	UNITED STATES OF AMERICA	2.04
2,000,000	1,984,875	U.S. Treasury	912797UY1	3.82	11/12/2026	11/12/2026	UNITED STATES OF AMERICA	0.82
3,000,000	2,975,784	U.S. Treasury	912797VX2	3.83	11/17/2026	11/17/2026	UNITED STATES OF AMERICA	1.22
5,000,000	4,955,846	U.S. Treasury	912797VY0	3.94	11/24/2026	11/24/2026	UNITED STATES OF AMERICA	2.04
3,000,000	2,972,537	U.S. Treasury	912797SU2	3.73	11/27/2026	11/27/2026	UNITED STATES OF AMERICA	1.22
2,000,000	1,980,858	U.S. Treasury	912797VZ7	3.97	12/01/2026	12/01/2026	UNITED STATES OF AMERICA	0.82
3,000,000	2,968,881	U.S. Treasury	912797WE3	3.88	12/08/2026	12/08/2026	UNITED STATES OF AMERICA	1.22
7,000,000	6,922,296	U.S. Treasury	912797WF0	3.85	12/15/2026	12/15/2026	UNITED STATES OF AMERICA	2.86
1,000,000	988,740	U.S. Treasury	912797VH7	3.77	12/17/2026	12/17/2026	UNITED STATES OF AMERICA	0.41
3,000,000	2,964,358	U.S. Treasury	912797WG8	3.85	12/22/2026	12/22/2026	UNITED STATES OF AMERICA	1.22
5,000,000	4,937,112	U.S. Treasury	912797WH6	3.82	12/29/2026	12/29/2026	UNITED STATES OF AMERICA	2.04
2,000,000	1,969,685	U.S. Treasury	912797TM9	3.95	01/21/2027	01/21/2027	UNITED STATES OF AMERICA	0.82
2,000,000	1,968,162	U.S. Treasury	912797VU8	3.95	01/28/2027	01/28/2027	UNITED STATES OF AMERICA	0.82
2,000,000	1,966,632	U.S. Treasury	912797VV6	3.98	02/04/2027	02/04/2027	UNITED STATES OF AMERICA	0.82
2,000,000	1,965,004	U.S. Treasury	912797WB9	3.95	02/11/2027	02/11/2027	UNITED STATES OF AMERICA	0.82

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U.S. Treasury Debt								
US TREASURY BILLS								
2,500,000	2,454,329	U.S. Treasury	912797TV9	3.90	02/18/2027	02/18/2027	UNITED STATES OF AMERICA	1.02
3,000,000	2,942,810	U.S. Treasury	912797WC7	3.91	02/25/2027	02/25/2027	UNITED STATES OF AMERICA	1.22
3,000,000	2,937,123	U.S. Treasury	912797UD7	3.78	03/18/2027	03/18/2027	UNITED STATES OF AMERICA	1.22
1,000,000	972,584	U.S. Treasury	912797UX3	3.78	05/13/2027	05/13/2027	UNITED STATES OF AMERICA	0.41
1,000,000	966,010	U.S. Treasury	912797VQ7	4.12	07/08/2027	07/08/2027	UNITED STATES OF AMERICA	0.41
119,500,000	**118,506,586**	**US Treasury Bills**						**48.77**
128,500,000	**127,504,608**	**U.S. Treasury Debt Total**						**52.44**
245,040,000	**244,045,932**	**GRAND TOTAL**						**100.00**

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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

Form N-MFP: Invesco V.I. U.S. Government Money Portfolio

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco V.I. U.S. Government Money Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.
1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.
2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.
3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.
4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

Important Information about Variable Products
This content is provided for informational and/or educational purposes only and does not constitute a recommendation of the suitability of any investment strategy for a particular investor. Investors should consult a financial and/or tax professional before making any investment decisions if they are uncertain whether an investment is suitable for them.

Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. **Invesco Distributors, Inc. does not offer any variable products.**

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.

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Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.

The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

About Variable Products
Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk harges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.