

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period July 1, 2022 Through July 31, 2022	Year to Date
Income		
Interest Income	\$ 32,055	\$ 90,809
Dividends from Affiliates	51,209	133,947
Total Income	<u>83,264</u>	<u>224,756</u>
Expenses		
Management Fees	41,330	327,768
Brokerage Commissions and Fees	2,254	14,642
Interest Expense	331	1,611
Total Expenses	<u>43,915</u>	<u>344,021</u>
Less: Waivers	<u>(3,020)</u>	<u>(16,362)</u>
Net Expenses	<u>40,895</u>	<u>327,659</u>
Net Investment Income (Loss)	<u>42,369</u>	<u>(102,903)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(20,141)	(20,141)
Commodity Futures Contracts	<u>(4,918,513)</u>	<u>(5,105,802)</u>
Net Realized Gain (Loss)	<u>(4,938,654)</u>	<u>(5,125,943)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(8,528)	(60,463)
Affiliated Investments	11,513	9,763
Commodity Futures Contracts	<u>3,363,454</u>	<u>2,198,686</u>
Net Change in Unrealized Gain (Loss)	<u>3,366,439</u>	<u>2,147,986</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,572,215)</u>	<u>(2,977,957)</u>
Net Income (Loss)	<u>\$ (1,529,846)</u>	<u>\$ (3,080,860)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2022 to July 31, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2022	40	\$ 2,045	1,300,000	\$ 66,465,688	\$ 66,467,733
Purchases of Shares			100,000	4,885,475	4,885,475
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	4,885,475	4,885,475
Net Income (Loss)					
Net Investment Income (Loss)		1		42,368	42,369
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(161)		(4,938,493)	(4,938,654)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		110		3,366,329	3,366,439
Net Income (Loss)		(50)	-	(1,529,796)	(1,529,846)
Net Change in Shareholders' Equity		(50)	100,000	3,355,679	3,355,629
Balance at July 31, 2022	40	\$ 1,995	1,400,000	\$ 69,821,367	\$ 69,823,362

Net Asset Value per share

General shares (40 shares)	\$ 49.87
Shares (1,400,000 shares)	\$ 49.87

For the Period Ended July 31, 2022 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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