PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period December 1, 2011 through December 31, 2011	Year to Date
Income		
Interest Income, net	$ 5,864	$ 263,059
Expenses		
Management fee	329,409	3,745,943
Brokerage commissions and fees	1,740	89,069
Total expenses	331,149	3,835,012
Net investment income (loss)	(325,285)	(3,571,953)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,461	14,513
Futures	(4,438,900)	68,019,605
Net Realized Gain (Loss)	(4,437,439)	68,034,118
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,264)	(14,929)
Futures	(59,333,140)	(72,604,100)
Net Change in Unrealized Gain (Loss)	(59,335,404)	(72,619,029)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(63,772,843)	(4,584,911)
Net Income (Loss)	$ (64,098,128)	$ (8,156,864)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2011 to December 31, 2011

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at December 1, 2011	40	$ 1,000	$ 1,443	$ 2,443	9,200,000	$ 388,329,730	$ 173,502,993	$ 561,832,723	$ 561,835,166
Sale of Shares					200,000	11,121,754		11,121,754	11,121,754
Redemption of Shares					(1,000,000)	(54,710,574)		(54,710,574)	(54,710,574)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(325,284)	(325,284)	(325,285)
Net realized gain (loss) on United States Treasury Obligations and Futures			(19)	(19)			(4,437,420)	(4,437,420)	(4,437,439)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(260)	(260)			(59,335,144)	(59,335,144)	(59,335,404)
Net Income (Loss)			(280)	(280)			(64,097,848)	(64,097,848)	(64,098,128)
Balance at December 31, 2011	40	$ 1,000	$ 1,163	$ 2,163	8,400,000	$ 344,740,910	$ 109,405,145	$ 454,146,055	$ 454,148,218

Net Asset Value per share

General shares (40 shares)	$ 54.08
Shares (8,400,000 shares)	$ 54.07

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