

Invesco Global Real Estate Fund

Real estate

Mutual Fund Retail Share Classes

Data as of Sept. 30, 2019



Investment objective

The fund seeks total return through growth of capital and current income.

Portfolio management

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Fund facts

Nasdaq	A: AGREX C: CGREX Y: ARGYX R: RGREX R6: FGREX R5: IGREX
Total Net Assets	\$799,838,238
Total Number of Holdings	186
Annual Turnover (as of 02/28/19)	47%
Distribution Accrual	Quarterly
Distribution Frequency	Quarterly

Top 5 holdings (% of total net assets)

Ventas	3.11
Boston Properties	3.07
AvalonBay Communities	2.99
Prologis	2.96
Simon Property	1.96

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.26	1.26
Class C Shares	2.01	2.01
Class Y Shares	1.01	1.01

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-0.43	-0.66
Beta	1.01	0.98
Up Capture (%)	97.48	93.87
Down Capture (%)	100.18	98.35
	fund	index
3-Year Standard Deviation	10.95	10.75

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields

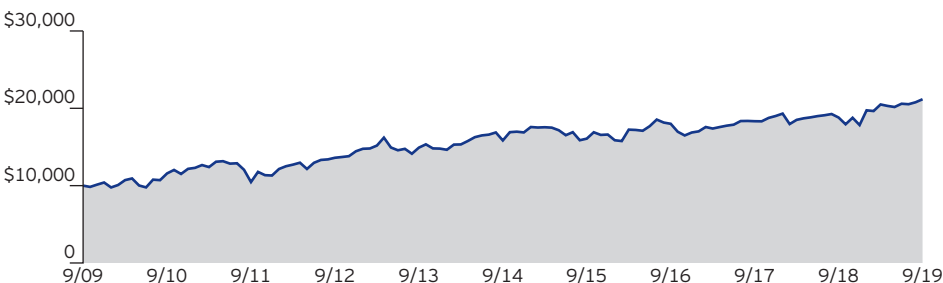
Class A Shares	1.21
Class C Shares	0.54
Class Y Shares	1.53

An active, total return strategy that seeks to participate in the growth potential of real estate securities around the world. The fund may serve as a diversification tool for investors seeking to further diversify their foreign holdings.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Global Real Estate Fund - \$21,172



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index	Custom Invesco Global Real Estate Index
	Inception:	NAV	Inception:	NAV	NAV		
Inception	04/29/05	5.51	04/29/05	5.38	10/03/08	7.00	-
10 Years		7.18		6.98		8.06	8.68
5 Years		4.78		5.16		6.22	6.76
3 Years		3.58		4.72		5.80	5.98
1 Year		6.36		10.74		12.87	12.64
Quarter		-2.83		2.63		2.89	3.23

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	30.65	16.97	-7.09	27.75	2.37	14.15	-1.61	1.57	12.66	-6.16	18.71

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Custom Invesco Global Real Estate Index is a custom index composed of the FTSE EPRA/NAREIT Developed Index (Gross) index from the inception of the fund through 2/17/2005, the FTSE EPRA/NAREIT Developed Index (Net) index from 2/18/2005 through 6/30/2014, then the FTSE EPRA/NAREIT Global (Net) index from 7/1/2014 going forward. An investment cannot be made directly into an index.

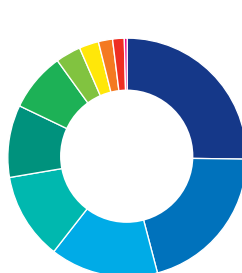
Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Top countries	(% of total net assets)
United States	49.87
Japan	10.82
Hong Kong	5.92
China	5.36
Germany	4.80
United Kingdom	3.91
Australia	3.14
Canada	2.64
Singapore	2.08
Sweden	1.81

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Asset mix (%)	
Dom Common Stock	49.87
Intl Common Stock	48.12
Cash	1.74
Other	0.27

REIT sector breakdown (% of total net assets)



Diversified	24.31
Residential	19.94
Retail	14.10
Office	11.35
Industrial	9.44
Health Care	7.66
Lodging/Resorts	3.29
Data Centers	2.55
Self Storage	1.85
Specialty	1.52
Ind/Off/Mixed	0.37

About risk

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.