

# Invesco Dynamic Energy Exploration & Production ETF

As of December 31, 2020



## Fund description

The Invesco Dynamic Energy Exploration & Production ETF (Fund) is based on the Dynamic Energy Exploration & Production Intellidex<sup>SM</sup> Index (Index). The Fund will normally invest at least 90% of its total assets in the securities that comprise the Index. The Index thoroughly evaluates companies based on a variety of investment merit criteria, including: price momentum, earnings momentum, quality, management action, and value. The Index is composed of securities of 30 U.S. companies involved in the exploration and production of natural resources used to produce energy. These companies are engaged principally in exploration, extraction and production of crude oil and natural gas from land-based or offshore wells. These companies include petroleum refineries that process the crude oil into finished products, such as gasoline and automotive lubricants, and companies involved in gathering and processing natural gas, and manufacturing natural gas liquid. The Fund and Index are rebalanced and reconstituted quarterly in February, May, August and November.

## ETF Information

Fund Name	Invesco Dynamic Energy Exploration & Production ETF
Fund Ticker	PXE
CUSIP	46137V761
Intraday NAV	PXEIV
30 Day SEC Unsubsidized Yield	1.08%
30 day SEC Yield	1.40%
Holdings	31
Management Fee	0.50%
Total Expense Ratio	0.84%
P/B Ratio	1.04
P/E Ratio	0.74
Return on Equity	-39.69%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	10,951.84

## Underlying Index Data

Index Provider	ICE Data Indices, LLC
Index Name	Dynamic Energy Exploration & Production Intellidex Index
Index Ticker	DWETR

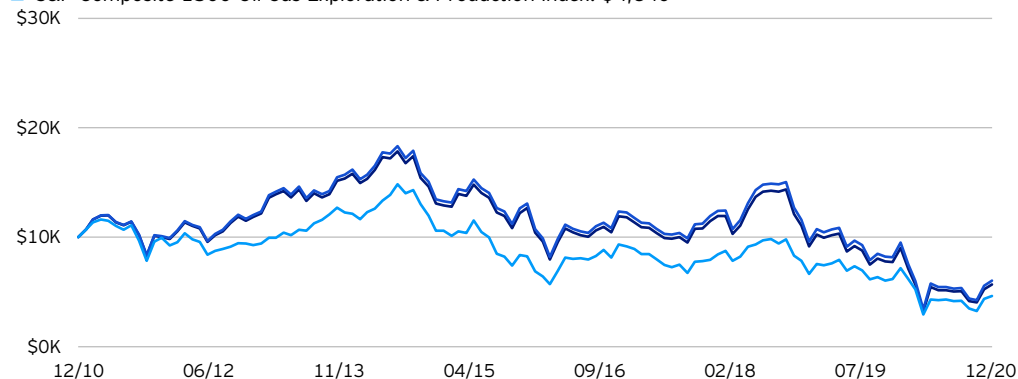
## Fund inception: October 26, 2005

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

## Growth of \$10,000

- Invesco Dynamic Energy Exploration & Production ETF: \$5,698
- Dynamic Energy Exploration & Production Intellidex Index: \$6,028
- S&P Composite 1500 Oil Gas Exploration & Production Index: \$4,640



Data beginning 10 years prior to the ending date of December 31, 2020. Fund performance shown at NAV.

## Performance as at December 31, 2020

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-36.77	-36.77	-21.84	-11.37	-5.47	-1.15
ETF - Market Price	-36.71	-36.71	-21.80	-11.35	-5.47	-1.15
Underlying Index	-36.68	-36.68	-21.43	-10.92	-4.94	-0.58
Benchmark <sup>1</sup>	-35.25	-35.25	-18.06	-7.60	-7.39	-1.80

## Calendar year performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
ETF - NAV	-36.77	-1.70	-23.17	0.79	13.61	-19.19	-18.46	30.00	23.60	-1.57
Underlying Index	-36.68	-1.02	-22.59	1.28	14.19	-19.15	-17.87	30.85	24.72	-0.85
Benchmark <sup>1</sup>	-35.25	7.64	-21.06	-7.86	32.91	-34.99	-12.78	28.77	2.07	-7.59

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

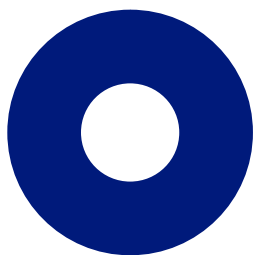
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>1</sup>The S&P Composite 1500 Oil & Gas Exploration & Production Index consists of all oil and gas exploration and production stocks included in the S&P Composite 1500 Index.

Top ETF holdings (%)		(Total holdings: 31)
Name	Weight	
Denbury	6.32	
Phillips 66	5.14	
Pioneer Natural Resources	5.09	
Marathon Petroleum	4.85	
Valero Energy	4.82	
EOG Resources	4.56	
Concho Resources	4.50	
ConocoPhillips	4.49	
Antero Resources	3.37	
Whiting Petroleum	3.14	

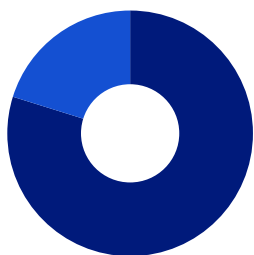
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



■ United States 100.00

#### Sector allocation (%)



■ Oil & Gas Exploration & Production 79.82  
 ■ Oil & Gas Refining & Marketing 20.18

#### Investment risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry, such as energy exploration and production, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.