

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period October 1, 2019 Through October 31, 2019	Year to Date
Income		
Interest Income	\$ 377,341	\$ 5,107,172
Dividends from Affiliates	35,541	428,129
Total Income	<u>412,882</u>	<u>5,535,301</u>
Expenses		
Management Fees	168,457	1,804,177
Brokerage Commissions and Fees	1,038	39,876
Interest Expense	4,561	42,586
Total Expenses	<u>174,056</u>	<u>1,886,639</u>
Less: Waivers	(3,324)	(33,664)
Net Expenses	<u>170,732</u>	<u>1,852,975</u>
Net Investment Income (Loss)	<u>242,150</u>	<u>3,682,326</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	363	16,979
Commodity Futures Contracts	(84,651)	(59,540,053)
Net Realized Gain (Loss)	<u>(84,288)</u>	<u>(59,523,074)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	93,892	142,996
Affiliated Investments	4,227	10,640
Commodity Futures Contracts	5,469,052	100,010,834
Net Change in Unrealized Gain (Loss)	<u>5,567,171</u>	<u>100,164,470</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,482,883</u>	<u>40,641,396</u>
Net Income (Loss)	<u>\$ 5,725,033</u>	<u>\$ 44,323,722</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2019 to October 31, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
Balance at September 30, 2019	40	\$ 377	26,600,000	\$ 250,379,491	\$ 250,379,868
Purchases of Shares			1,800,000	16,857,608	16,857,608
Redemption of Shares			(600,000)	(5,899,286)	(5,899,286)
Net Increase (Decrease) due to Share Transactions			1,200,000	10,958,322	10,958,322
Net Income (Loss)					
Net Investment Income (Loss)		-		242,150	242,150
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		(84,288)	(84,288)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		8		5,567,163	5,567,171
Net Income (Loss)		8		5,725,025	5,725,033
Net Change in Shareholders' Equity		8	1,200,000	16,683,347	16,683,355
Balance at October 31, 2019	40	\$ 385	27,800,000	\$ 267,062,838	\$ 267,063,223

Net Asset Value per share

General shares (40 shares)

\$ 9.61

Shares (27,800,000 shares)

\$ 9.61

For the Period Ended October 31, 2019 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools

Invesco Capital Management LLC