

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period July 1, 2020 Through July 31, 2020	Year to Date
Income		
Interest Income	\$ 6,812	\$ 341,979
Dividends from Affiliates	9,678	270,182
Total Income	<u>16,490</u>	<u>612,161</u>
Expenses		
Management Fees	99,368	624,696
Brokerage Commissions and Fees	194	8,441
Interest Expense	237	3,896
Total Expenses	<u>99,799</u>	<u>637,033</u>
Less: Waivers	(12,153)	(76,468)
Net Expenses	<u>87,646</u>	<u>560,565</u>
Net Investment Income (Loss)	<u>(71,156)</u>	<u>51,596</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	13,026,223
Net Realized Gain (Loss)	<u>-</u>	<u>13,026,223</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,603	(13,956)
Affiliated Investments	(3,300)	(32,775)
Commodity Futures Contracts	20,116,994	25,752,471
Net Change in Unrealized Gain (Loss)	<u>20,117,297</u>	<u>25,705,740</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>20,117,297</u>	<u>38,731,963</u>
Net Income (Loss)	<u>\$ 20,046,141</u>	<u>\$ 38,783,559</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2020 to July 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2020	40	\$1,916	3,000,000	\$143,716,605	\$143,718,521
Purchases of Shares			200,000	9,658,719	9,658,719
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	9,658,719	9,658,719
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(71,155)	(71,156)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		253		20,117,044	20,117,297
Net Income (Loss)		252	-	20,045,889	20,046,141
Net Change in Shareholders' Equity		252	200,000	29,704,608	29,704,860
Balance at July 31, 2020	40	\$ 2,168	3,200,000	\$ 173,421,213	\$ 173,423,381

Net Asset Value per share

General shares (40 shares)	\$ 54.19
Shares (3,200,000 shares)	\$ 54.19

For the Period Ended July 31, 2020 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC