

Closed-End Strategy: Master Municipal Income Portfolio—National Series 2026-1

Trust specifics

Deposit information	
Public offering price per unit ¹	\$10.00
Minimum investment (\$250 for IRAs) ²	\$1,000.00
Deposit date	01/05/26
Termination date	04/07/27
Distribution dates	25th day of each month
Record dates	10th day of each month

Term of trust	15 months
Symbol	INABFA
Historical 12 month distributions [†]	\$0.5018

CSNA261 Sales charge and CUSIPs

Brokerage

Sales charge³

Deferred sales charge	1.35%
Creation and development fee	0.50%
Total sales charge	1.85%
Last deferred sales charge payment date	10/10/26

CUSIPs

Cash	46151Y-14-7
Reinvest	46151Y-15-4
Historical 12 month distribution rate [†]	5.01%

Fee-based

Sales charge³

Fee-based sales charge	0.50%
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CUSIPs

Fee-based cash	46151Y-16-2
Fee-based reinvest	46151Y-17-0
Historical 12 month distribution rate [†] (fee-based)	5.09%

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

[†] The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial \$10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.

Objective

The Portfolio seeks to provide current income exempt from federal income tax and the potential for capital appreciation. The Portfolio seeks to achieve its objective by investing in a portfolio consisting of common stock of closed-end investment companies (known as "closed-end funds"). These closed-end funds generally seek to invest in federal tax-exempt municipal bonds. Income may be subject to the alternative minimum tax and state and local taxes.

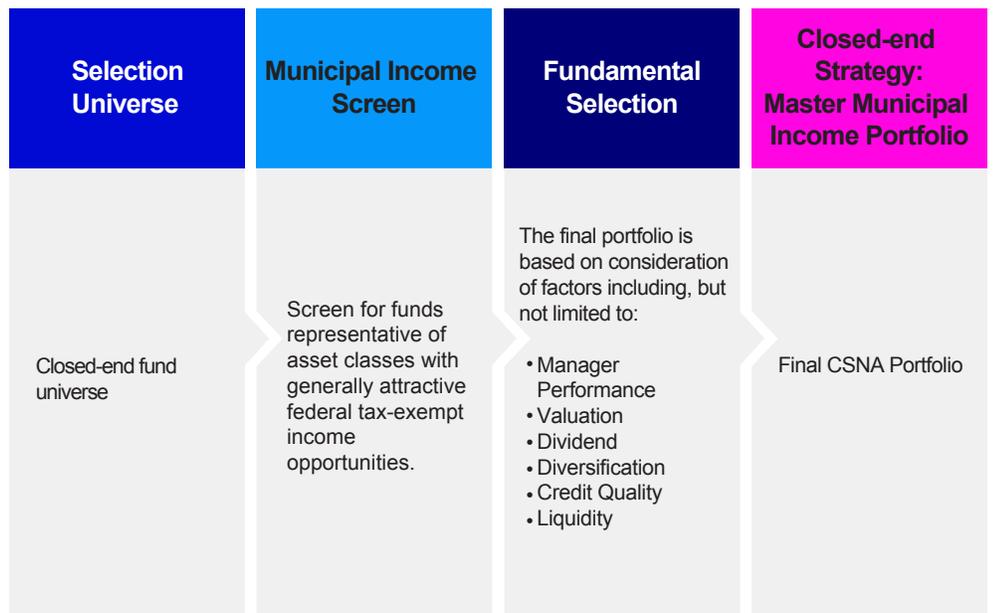
Portfolio composition (As of the business day before deposit date)

National Municipal

AllianceBernstein National Municipal Income Fund, Inc.	AFB
BlackRock Municipal 2030 Target Term Trust	BTT
BlackRock MuniHoldings Fund, Inc.	MHD
BlackRock MuniYield Quality Fund, Inc.	MQY
BlackRock MuniYield Quality Fund III, Inc.	MYI
BNY Mellon Municipal Bond Infrastructure Fund, Inc.	DMB
BNY Mellon Strategic Municipals, Inc.	LEO
Eaton Vance National Municipal Opportunities Trust	EOT
Invesco Municipal Income Opportunities Trust	OIA
MFS Municipal Income Trust	MFM

Nuveen AMT-Free Municipal Credit Income Fund	NVG
Nuveen AMT-Free Municipal Value Fund	NUW
Nuveen AMT-Free Quality Municipal Income Fund	NEA
Nuveen Municipal Credit Income Fund	NZF
Nuveen Municipal Value Fund, Inc.	NUV
Nuveen Quality Municipal Income Fund	NAD
NYLI MacKay DefinedTerm Muni Opportunities Fund	MMD
Putnam Managed Municipal Income Trust	PMM
Putnam Municipal Opportunities Trust	PMO
Western Asset Managed Municipals Fund, Inc.	MMU

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.



See page 2 for the footnotes on trust specifics.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

Income may be subject to state and local taxes and to the alternative minimum tax (AMT). In addition, certain distributions paid by certain funds may be subject to federal, state and local taxes. Invesco and its representatives do not provide tax advice. You should consult your tax adviser for further information on tax implications.

The value of fixed income securities in the closed-end funds will generally fall if interest rates rise. The negative impact on fixed income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

The Portfolio invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value in the secondary market and the net asset value of the shares may decrease. Closed-end funds are subject to risks related to factors such as management's ability to achieve a fund's objective, market conditions affecting a fund's investments and use of leverage. You will bear not only your share of the Portfolio's expenses, but also the expenses of the underlying funds. By investing in other funds, the Portfolio incurs greater expenses than you would incur if you invested directly in the funds.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

A security issuer may be unable to make payments of interest, dividends or principal in the future. This may reduce the level of dividends a closed-end fund pays which would reduce your income and cause the value of your units to fall.

The Portfolio is concentrated in closed-end funds that invest in municipal bonds. Municipal bonds are typically long-term fixed rate debt obligations issued by a municipality or agency thereof, and as a result are generally subject to the various economic, political and other such risks that may affect an issuer. Like other fixed income securities, municipal bonds generally decline in value with increases in interest rates. The market for municipal bonds is generally less liquid than for other securities and therefore the price of municipal bonds may be more volatile and subject to greater price fluctuations than securities with greater liquidity.

Certain of the closed-end funds may invest in high-yield bonds. High-yield bonds are generally below investment grade quality ("junk" bonds). Securities rated "BBB-" by Standard & Poor's or below "Baa3" by Moody's are considered to be below investment grade. Investing in such bonds should be viewed as speculative and you should review your ability to assume the risks associated with investments which utilize such bonds. Junk bonds are subject to numerous risks including higher interest rates, economic recession, deterioration of the junk bond market, possible downgrades and defaults of interest and/or principal. Junk bond prices tend to fluctuate more than higher rated bonds and are affected by short-term credit developments to a greater degree.

The Portfolio, through its investments in various closed-end funds, may have significant exposure to certain market sectors. Accordingly, the Portfolio may be more susceptible to economic, political and other occurrences influencing those sectors.

1. Including sales charges. As of deposit date.

2. Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

3. Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their financial professional(s) for a prospectus or download one at [invesco.com/uit](https://www.invesco.com/uit).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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