

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period June 1, 2022 Through June 30, 2022</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 19,692	\$ 35,427
Dividends from Affiliates	21,995	51,142
Total Income	<u>41,687</u>	<u>86,569</u>
<b>Expenses</b>		
Management Fees	26,564	169,331
Brokerage Commissions and Fees	2,229	4,768
Interest Expense	68	303
Total Expenses	<u>28,861</u>	<u>174,402</u>
Less: Waivers	<u>(2,163)</u>	<u>(6,552)</u>
Net Expenses	<u>26,698</u>	<u>167,850</u>
<b>Net Investment Income (Loss)</b>	<u>14,989</u>	<u>(81,281)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	<u>(2,049,075)</u>	<u>(3,353,804)</u>
<b>Net Realized Gain (Loss)</b>	<u>(2,049,075)</u>	<u>(3,353,804)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(38,062)	(39,818)
Affiliated Investments	-	-
Currency Futures Contracts	<u>739,812</u>	<u>(909,814)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>701,750</u>	<u>(949,632)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(1,347,325)</u>	<u>(4,303,436)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,332,336)</u>	<u>(4,384,717)</u>

**Invesco DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2022 to June 30, 2022**

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at May 31, 2022</b>	40	\$ 759	2,300,000	\$ 43,657,719	\$ 43,658,478
Purchases of Shares			600,000	11,101,857	11,101,857
Redemption of Shares			(200,000)	(3,667,535)	(3,667,535)
Net Increase (Decrease) due to Share Transactions			400,000	7,434,322	7,434,322
Net Income (Loss)					
Net Investment Income (Loss)		-		14,989	14,989
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(33)		(2,049,042)	(2,049,075)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		11		701,739	701,750
Net Income (Loss)		(22)	-	(1,332,314)	(1,332,336)
Net Change in Shareholders' Equity		(22)	400,000	6,102,008	6,101,986
<b>Balance at June 30, 2022</b>	<u>40</u>	<u>\$ 737</u>	<u>2,700,000</u>	<u>\$ 49,759,727</u>	<u>\$ 49,760,464</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 18.43</u>
Shares (2,700,000 shares)	<u>\$ 18.43</u>

*For the Period Ended June 30, 2022 (unaudited)*  
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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

*Kelli Gallegos*

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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC