

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
<b>Income</b>		
Interest Income	\$ 1,219	\$ 60,524
Dividends from Affiliates	154	20,790
Total Income	<u>1,373</u>	<u>81,314</u>
<b>Expenses</b>		
Management Fees	17,540	117,265
Brokerage Commissions and Fees	-	1,148
Interest Expense	133	1,016
Total Expenses	<u>17,673</u>	<u>119,429</u>
Less: Waivers	(1,065)	(11,742)
Net Expenses	<u>16,608</u>	<u>107,687</u>
<b>Net Investment Income (Loss)</b>	<u>(15,235)</u>	<u>(26,373)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	307
Commodity Futures Contracts	-	(573,066)
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>(572,759)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(21)	(1,401)
Affiliated Investments	-	-
Commodity Futures Contracts	198,000	4,252,016
<b>Net Change in Unrealized Gain (Loss)</b>	<u>197,979</u>	<u>4,250,615</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>197,979</u>	<u>3,677,856</u>
<b>Net Income (Loss)</b>	<u>\$ 182,744</u>	<u>\$ 3,651,483</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From October 1, 2020 to October 31, 2020***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at September 30, 2020</b>	<u>40</u>	<u>\$ 1,334</u>	<u>800,000</u>	<u>\$ 26,683,733</u>	<u>\$ 26,685,067</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(15,234)	(15,235)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		10		197,969	197,979
Net Income (Loss)		9	-	182,735	182,744
Net Change in Shareholders' Equity		9	-	182,735	182,744
<b>Balance at October 31, 2020</b>	<u>40</u>	<u>\$ 1,343</u>	<u>800,000</u>	<u>\$ 26,866,468</u>	<u>\$ 26,867,811</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 33.58</u>
Shares (800,000 shares)	<u>\$ 33.58</u>

*For the Period Ended October 31, 2020 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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