

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period May 1, 2021 Through May 31, 2021	Year to Date
Income		
Interest Income	\$ 2,730	\$ 14,378
Dividends from Affiliates	767	5,530
Total Income	<u>3,497</u>	<u>19,908</u>
Expenses		
Management Fees	47,411	281,212
Brokerage Commissions and Fees	-	2,776
Interest Expense	29	258
Total Expenses	<u>47,440</u>	<u>284,246</u>
Less: Waivers	(283)	(11,371)
Net Expenses	<u>47,157</u>	<u>272,875</u>
Net Investment Income (Loss)	<u>(43,660)</u>	<u>(252,967)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	59,811	(1,001,436)
Net Realized Gain (Loss)	<u>59,811</u>	<u>(1,001,436)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,435)	3,729
Affiliated Investments	-	-
Currency Futures Contracts	1,024,352	569,080
Net Change in Unrealized Gain (Loss)	<u>1,022,917</u>	<u>572,809</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>1,082,728</u>	<u>(428,627)</u>
Net Income (Loss)	<u>\$ 1,039,068</u>	<u>\$ (681,594)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2021 to May 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at April 30, 2021	40	\$ 856	3,900,000	\$ 83,451,267	\$ 83,452,123
Purchases of Shares			-	-	-
Redemption of Shares			(300,000)	(6,434,362)	(6,434,362)
Net Increase (Decrease) due to Share Transactions			(300,000)	(6,434,362)	(6,434,362)
Net Income (Loss)					
Net Investment Income (Loss)		-		(43,660)	(43,660)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		1		59,810	59,811
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		10		1,022,907	1,022,917
Net Income (Loss)		11	-	1,039,057	1,039,068
Net Change in Shareholders' Equity		11	(300,000)	(5,395,305)	(5,395,294)
Balance at May 31, 2021	40	\$ 867	3,600,000	\$ 78,055,962	\$ 78,056,829

Net Asset Value per share

General shares (40 shares)	\$ 21.68
Shares (3,600,000 shares)	\$ 21.68

For the Period Ended May 31, 2021 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC