

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period January 1, 2023 Through January 31, 2023	Year to Date
Income		
Interest Income	\$ 559,329	\$ 559,329
Dividends from Affiliates	582,898	582,898
Total Income	<u>1,142,227</u>	<u>1,142,227</u>
Expenses		
Management Fees	151,432	151,432
Brokerage Commissions and Fees	1,138	1,138
Interest Expense	1,333	1,333
Total Expenses	<u>153,903</u>	<u>153,903</u>
Less: Waivers	(11,089)	(11,089)
Net Expenses	<u>142,814</u>	<u>142,814</u>
Net Investment Income (Loss)	<u>999,413</u>	<u>999,413</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,259,325)	(1,259,325)
Net Realized Gain (Loss)	<u>(1,259,325)</u>	<u>(1,259,325)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(57,456)	(57,456)
Affiliated Investments	5,694	5,694
Commodity Futures Contracts	27,178,748	27,178,748
Net Change in Unrealized Gain (Loss)	<u>27,126,986</u>	<u>27,126,986</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>25,867,661</u>	<u>25,867,661</u>
Net Income (Loss)	<u>\$ 26,867,074</u>	<u>\$ 26,867,074</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2023 to January 31, 2023

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at December 31, 2022	<u>40</u>	<u>\$ 780</u>	<u>11,500,000</u>	<u>\$ 224,274,630</u>	<u>\$ 224,275,410</u>
Purchases of Shares			200,000	4,358,722	4,358,722
Redemption of Shares			(300,000)	(5,773,968)	(5,773,968)
Net Increase (Decrease) due to Share Transactions			(100,000)	(1,415,246)	(1,415,246)
Net Income (Loss)					
Net Investment Income (Loss)		4		999,409	999,413
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(1,259,320)	(1,259,325)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		97		27,126,889	27,126,986
Net Income (Loss)		<u>96</u>	<u>-</u>	<u>26,866,978</u>	<u>26,867,074</u>
Net Change in Shareholders' Equity		<u>96</u>	<u>(100,000)</u>	<u>25,451,732</u>	<u>25,451,828</u>
Balance at January 31, 2023	<u>40</u>	<u>\$ 876</u>	<u>11,400,000</u>	<u>\$ 249,726,362</u>	<u>\$ 249,727,238</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 21.91</u>
Shares (11,400,000 shares)	<u>\$ 21.91</u>

For the Period Ended January 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC