

# Invesco S&P 500 Index Fund

Large-cap blend

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks total return through growth of capital and current income.

## Portfolio management

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## Fund facts

Nasdaq	A: SPIAX C: SPICX Y: SPIDX R6: SPISX
Total Net Assets	\$1,419,420,360
Total Number of Holdings	506
Annual Turnover (as of 08/31/18)	4%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Microsoft	4.21
Apple	3.78
Amazon	2.86
Facebook 'A'	1.70
Berkshire Hathaway 'B'	1.62
JPMorgan Chase	1.49
Alphabet 'C'	1.46
Alphabet 'A'	1.45
Johnson & Johnson	1.36
Procter & Gamble	1.24

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios % net % total

Class A Shares	0.57	0.57
Class C Shares	1.29	1.29
Class Y Shares	0.32	0.32

Per the current prospectus

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-0.59	-0.57
Beta	1.00	1.00
Up Capture (%)	97.93	97.78
Down Capture (%)	101.07	101.14
	fund	index
3-Year Standard Deviation	12.21	12.18

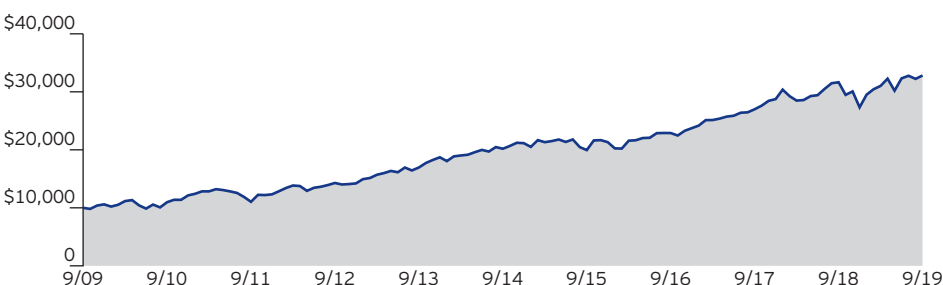
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A passively managed large-cap blend strategy that purchases the stocks of the companies that constitute the S&P 500 Index.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco S&P 500 Index Fund - \$32,819



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	
Inception	6.47	6.74	6.37	6.37	7.00	-
10 Years	11.98	12.62	11.79	11.79	12.90	13.24
5 Years	8.97	10.21	9.40	9.40	10.48	10.84
3 Years	10.65	12.76	11.93	11.93	13.03	13.39
1 Year	-2.01	3.69	1.93	2.93	3.93	4.25
Quarter	-4.03	1.55	0.38	1.38	1.62	1.70

Performance quoted is past performance and cannot guarantee future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Return (%)	26.00	14.57	1.51	15.31	31.69	13.00	0.82	11.31	21.13	-4.92	20.08

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The S&P 500® Index is an unmanaged index considered representative of the US stock market. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

**Overall Morningstar rating™**  
(Class A shares as of Sept. 30, 2019)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 3 stars for the three years, 3 stars for the five years and 4 stars for the 10 years. The fund was rated among 1,222, 1,222, 1,086 and 825 funds within the Morningstar Large Blend Category for the overall period, three, five and 10 years, respectively.

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Top industries	(% of total net assets)
Systems Software	4.79
Interactive Media & Services	4.76
Pharmaceuticals	4.24
Diversified Banks	4.20
Technology Hardware, Storage & Peripherals	4.16
Data Processing & Outsourced Services	4.02
Semiconductors	3.42
Internet & Direct Marketing Retail	3.39
Health Care Equipment	3.38
Aerospace & Defense	2.66

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	97.61
Intl Common Stock	0.46
Cash	1.94
Other	-0.01

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

**Morningstar rankings**

Class A shares vs. Morningstar Large Blend Category

1 Year	45% (605 of 1,423)
3 Years	38% (406 of 1,222)
5 Years	34% (311 of 1,086)
10 Years	34% (231 of 825)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper S&P 500 Index Funds Category

1 Year	71% (82 of 115)
3 Years	70% (75 of 107)
5 Years	71% (72 of 101)
10 Years	65% (56 of 86)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



Information Technology	21.49
Health Care	13.38
Financials	12.68
Communication Services	10.15
Consumer Discretionary	9.91
Industrials	9.16
Consumer Staples	7.45
Energy	4.43
Utilities	3.52
Real Estate	3.16
Materials	2.67

**About risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Because the fund operates as a passively managed index fund, adverse performance of a particular stock ordinarily will not result in its elimination from the fund's portfolio. Ordinarily, the Adviser will not sell the fund's portfolio securities except to reflect changes in the stocks that comprise the S&P 500 Index, or as may be necessary to raise cash to pay fund shareholders who sell fund shares.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.