

Invesco Oppenheimer Total Return Bond Fund

US Fixed Income

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return.

Portfolio management

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Fund facts

Nasdaq	A: OPIGX C: OPBCX Y: OPBYX R: OPBNX R6: OPBIX R5: TRTMX
Total Net Assets	\$2,159,779,959
Total Number of Holdings	737
Annual Turnover (as of 12/31/18)	64%
Distribution Frequency	Monthly

Expense ratios	% net	% total
Class A Shares	0.75	0.84
Class C Shares	1.55	1.59
Class Y Shares	0.45	0.59

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 28, 2021. See current prospectus for more information.

30-day SEC yields

Class A Shares	1.97
Class C Shares	1.25
Class Y Shares	2.35

Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 1.87% for Class A shares, 1.21% for Class C shares and 2.20% for Class Y shares.

Investment categories (%)

ABS	17.64
CMBS	5.86
Agency MBS	18.64
Non-Agency MBS	5.19
Investment Grade Credit	42.65
High Yield Credit	3.21
Cash	6.80

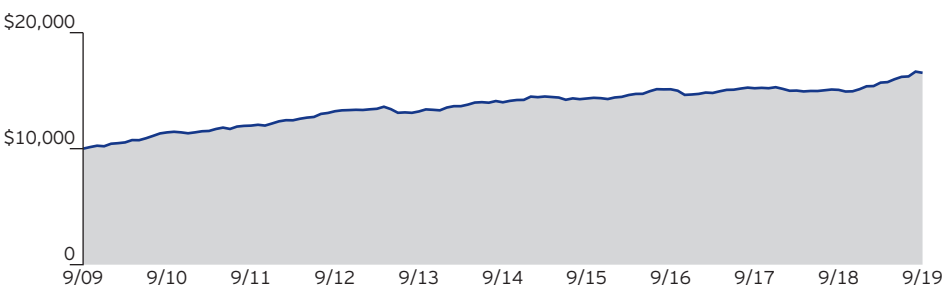
May not equal 100% due to rounding.

The strategy typically invests in U.S. investment-grade fixed income instruments.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Total Return Bond Fund - \$16,539



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception:	NAV	Inception:	NAV	NAV	
Inception	04/15/88	4.47	07/11/95	2.92	04/27/98	-
10 Years		5.16		4.34	5.42	3.75
5 Years		3.39		2.56	3.68	3.38
3 Years		3.04		2.21	3.34	2.92
1 Year		9.75		8.04	10.12	10.30
Quarter		2.15		2.09	2.38	2.27

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
7.29	10.96	7.44	9.72	-0.35	6.76	0.51	2.75	4.29	-1.11	9.32

Class Y shares are available only to certain investors. See the prospectus for more information.

The Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

Effective duration is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision.

Overall Morningstar rating™
(Class A shares as of Sept. 30, 2019)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 5 stars for the overall, 4 stars for the three years, 4 stars for the five years and 5 stars for the 10 years. The fund was rated among 356, 356, 312 and 238 funds within the Morningstar Intermediate Core Bond Category for the overall period, three, five and 10 years, respectively.

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Top 10 holdings (% of total net assets)

Fannie Mae or Freddie Mac (3.00) 01/10/2049	5.27
Fannie Mae or Freddie Mac (3.50) 01/10/2049	4.76
Ginnie Mae II Pool (3.50) 01/10/2049	3.33
Fannie Mae or Freddie Mac (4.50) 01/10/2049	2.73
Fannie Mae or Freddie Mac (2.50) 01/10/2034	1.13
Fannie Mae or Freddie Mac (3.00) 01/10/2034	0.96
Shire Acquisitions Investments Ireland DAC (2.40) 23/09/2021	0.47
BA Credit Card Trust (1.84) 17/01/2023	0.46
Citibank Credit Card Issuance Trust (1.92) 07/04/2022	0.46
Synchrony Credit Card Master Note Trust (2.37) 15/03/2023	0.46

Holdings are subject to change and are not buy/sell recommendations.

Bond holding statistics

Effective Duration	5.48
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Morningstar rankings

Class A shares vs. Morningstar Intermediate Core Bond Category

1 Year	54% (201 of 403)
3 Years	23% (79 of 356)
5 Years	19% (53 of 312)
10 Years	2% (5 of 238)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Quality breakdown (% total)

Cash	6.80	Not Rated	0.21
AAA	28.21		
AA	4.87		
A	14.43		
BBB	41.48		
BB and below	4.01		

Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. If securities are rated differently by the rating agencies, the higher rating is applied. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on the rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage; www.moodys.com and select 'Rating Methodologies' under Research and Ratings on the homepage; www.fitchratings.com and select 'Ratings Definitions' on the homepage.

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.