

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period September 1, 2023 Through September 30, 2023	Year to Date
Income		
Interest Income	\$ 266,839	\$ 2,023,331
Dividends from Affiliates	362,972	3,737,139
Total Income	<u>629,811</u>	<u>5,760,470</u>
Expenses		
Management Fees	89,400	886,241
Brokerage Commissions and Fees	103	3,916
Interest Expense	2,110	22,667
Total Expenses	<u>91,613</u>	<u>912,824</u>
Less: Waivers	(6,723)	(72,935)
Net Expenses	<u>84,890</u>	<u>839,889</u>
Net Investment Income (Loss)	<u>544,921</u>	<u>4,920,581</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	510,782	5,154,177
Net Realized Gain (Loss)	<u>510,782</u>	<u>5,154,177</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,019	3,269
Affiliated Investments	-	32,624
Commodity Futures Contracts	(9,200,452)	(11,801,279)
Net Change in Unrealized Gain (Loss)	<u>(9,193,433)</u>	<u>(11,765,386)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(8,682,651)</u>	<u>(6,611,209)</u>
Net Income (Loss)	<u>\$ (8,137,730)</u>	<u>\$ (1,690,628)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2023 to September 30, 2023

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at August 31, 2023	<u>40</u>	<u>\$ 2,013</u>	<u>3,000,000</u>	<u>\$ 150,982,122</u>	<u>\$ 150,984,135</u>
Purchases of Shares			-	-	-
Redemption of Shares			(150,000)	(7,448,262)	(7,448,262)
Net Increase (Decrease) due to Share Transactions			(150,000)	(7,448,262)	(7,448,262)
Net Income (Loss)					
Net Investment Income (Loss)		8		544,913	544,921
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		510,775	510,782
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(128)		(9,193,305)	(9,193,433)
Net Income (Loss)		(113)	-	(8,137,617)	(8,137,730)
Net Change in Shareholders' Equity		(113)	(150,000)	(15,585,879)	(15,585,992)
Balance at September 30, 2023	<u>40</u>	<u>\$ 1,900</u>	<u>2,850,000</u>	<u>\$ 135,396,243</u>	<u>\$ 135,398,143</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 47.51</u>
Shares (2,850,000 shares)	<u>\$ 47.51</u>

For the Period Ended September 30, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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