

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period March 1, 2023 Through March 31, 2023	Year to Date
Income		
Interest Income	\$ 408,497	\$ 1,197,208
Dividends from Affiliates	631,195	1,874,044
Total Income	<u>1,039,692</u>	<u>3,071,252</u>
Expenses		
Management Fees	172,291	527,681
Brokerage Commissions and Fees	776	1,536
Interest Expense	11,040	27,751
Total Expenses	<u>184,107</u>	<u>556,968</u>
Less: Waivers	(13,260)	(37,470)
Net Expenses	<u>170,847</u>	<u>519,498</u>
Net Investment Income (Loss)	<u>868,845</u>	<u>2,551,754</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(626,000)	(998,204)
Net Realized Gain (Loss)	<u>(626,000)</u>	<u>(998,204)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	44,089	158,284
Affiliated Investments	97,185	(48,335)
Commodity Futures Contracts	(2,646,489)	(12,812,158)
Net Change in Unrealized Gain (Loss)	<u>(2,505,215)</u>	<u>(12,702,209)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(3,131,215)</u>	<u>(13,700,413)</u>
Net Income (Loss)	<u>\$ (2,262,370)</u>	<u>\$ (11,148,659)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2023 to March 31, 2023

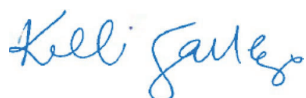
	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at February 28, 2023	40	\$ 589	19,400,000	\$ 285,841,911	\$ 285,842,500
Purchases of Shares			800,000	11,089,428	11,089,428
Redemption of Shares			(1,000,000)	(14,582,286)	(14,582,286)
Net Increase (Decrease) due to Share Transactions			(200,000)	(3,492,858)	(3,492,858)
Net Income (Loss)					
Net Investment Income (Loss)		2		868,843	868,845
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(625,998)	(626,000)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(2,505,210)	(2,505,215)
Net Income (Loss)		(5)	-	(2,262,365)	(2,262,370)
Net Change in Shareholders' Equity		(5)	(200,000)	(5,755,223)	(5,755,228)
Balance at March 31, 2023	40	\$ 584	19,200,000	\$ 280,086,688	\$ 280,087,272

Net Asset Value per share

General shares (40 shares)	\$ 14.59
Shares (19,200,000 shares)	\$ 14.59

For the Period Ended March 31, 2023 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC