

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period April 1, 2023 Through April 30, 2023	Year to Date
Income		
Interest Income	\$ 1,494,344	\$ 6,429,151
Dividends from Affiliates	2,020,098	7,709,713
Total Income	<u>3,514,442</u>	<u>14,138,864</u>
Expenses		
Management Fees	636,088	2,683,723
Brokerage Commissions and Fees	49,440	178,167
Interest Expense	10,035	51,375
Total Expenses	<u>695,563</u>	<u>2,913,265</u>
Less: Waivers	(42,146)	(155,293)
Net Expenses	<u>653,417</u>	<u>2,757,972</u>
Net Investment Income (Loss)	<u>2,861,025</u>	<u>11,380,892</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1)	(63)
Commodity Futures Contracts	14,776,681	14,861,258
Net Realized Gain (Loss)	<u>14,776,680</u>	<u>14,861,195</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(99,901)	(34,446)
Affiliated Investments	(68,028)	126,001
Commodity Futures Contracts	6,773,919	5,943,092
Net Change in Unrealized Gain (Loss)	<u>6,605,990</u>	<u>6,034,647</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>21,382,670</u>	<u>20,895,842</u>
Net Income (Loss)	<u>\$ 24,243,695</u>	<u>\$ 32,276,734</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2023 to April 30, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at March 31, 2023	40	\$ 817	44,500,000	\$ 908,830,724	\$ 908,831,541
Purchases of Shares			900,000	19,087,819	19,087,819
Redemption of Shares			(2,450,000)	(51,077,914)	(51,077,914)
Net Increase (Decrease) due to Share Transactions			(1,550,000)	(31,990,095)	(31,990,095)
Net Income (Loss)					
Net Investment Income (Loss)		3		2,861,022	2,861,025
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		14,776,666	14,776,680
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		6,605,985	6,605,990
Net Income (Loss)		22	-	24,243,673	24,243,695
Net Change in Shareholders' Equity		22	(1,550,000)	(7,746,422)	(7,746,400)
Balance at April 30, 2023	<u>40</u>	<u>\$ 839</u>	<u>42,950,000</u>	<u>\$ 901,084,302</u>	<u>\$ 901,085,141</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.98</u>
Shares (42,950,000 shares)	<u>\$ 20.98</u>

For the Period Ended April 30, 2023 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC