



# Global High Dividend Portfolio 2023-2

## A fundamental unit trust

### Trust specifics

#### Deposit information

|  |   |
|--|---|
| Public offering price per unit <sup>1</sup>      | \$10.00                                   |
| Minimum investment (\$250 for IRAs) <sup>2</sup> | \$1,000.00                                |
| Deposit date                                     | 05/18/23                                  |
| Termination date                                 | 08/19/24                                  |
| Distribution dates                               | 25th day of September, December and March |
| Record dates                                     | 10th day of September, December and March |
| Term of trust                                    | 15 months                                 |
| Symbol   | IHDBCE                                    |
| Historical 12 month distributions <sup>†</sup>   | \$0.3772                                  |

#### HDVP232 Sales charge and CUSIPs

#### Brokerage

#### Sales charge<sup>3</sup>

|   |          |
|---|----------|
| Deferred sales charge                   | 1.35%    |
| Creation and development fee            | 0.50%    |
| Total sales charge                      | 1.85%    |
| Last deferred sales charge payment date | 02/10/24 |

#### CUSIPs

|  |             |
|--|-------------|
| Cash   | 46146X-70-9 |
| Reinvest   | 46146X-71-7 |
| Historical 12 month distribution rate <sup>†</sup> | 3.77%       |

#### Fee-based

#### Sales charge<sup>3</sup>

|                        |       |
|------------------------|-------|
| Fee-based sales charge | 0.50% |
|------------------------|-------|

#### CUSIPs

|  |             |
|--|-------------|
| Fee-based cash   | 46146X-72-5 |
| Fee-based reinvest   | 46146X-73-3 |
| Historical 12 month distribution rate <sup>†</sup> (fee-based) | 3.82%       |

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

<sup>†</sup> The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial \$10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distributions per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.

### Objective

The Portfolio seeks above-average total return. The Portfolio seeks to achieve its objective by investing in a portfolio of domestic stocks and American Depository Receipts ("ADRs") of companies with the potential to pay attractive dividend distributions.

### Portfolio composition (As of the business day before deposit date)

#### Communication Services

|                              |     |
|------------------------------|-----|
| BCE, Inc.                    | BCE |
| TELUS Corporation            | TU  |
| Verizon Communications, Inc. | VZ  |

#### Consumer Discretionary

|                          |     |
|--------------------------|-----|
| Darden Restaurants, Inc. | DRI |
| Tapestry, Inc.           | TPR |
| V.F. Corporation         | VFC |

#### Consumer Staples

|                                   |     |
|-----------------------------------|-----|
| Coca-Cola Company                 | KO  |
| Kimberly-Clark Corporation        | KMB |
| Philip Morris International, Inc. | PM  |
| Unilever plc - ADR                | UL  |

#### Energy

|                     |     |
|---------------------|-----|
| Enbridge, Inc.      | ENB |
| Suncor Energy, Inc. | SU  |

#### Financials

|                  |       |
|------------------|-------|
| AXA, S.A. - ADR  | AXAHY |
| Bank of Montreal | BMO   |
| Blackstone, Inc. | BX    |
| Morgan Stanley   | MS    |

#### Health Care

|                        |      |
|------------------------|------|
| AbbVie, Inc.           | ABBV |
| CVS Health Corporation | CVS  |
| GSK plc - ADR          | GSK  |
| Pfizer, Inc.           | PFE  |

#### Industrials

|                                    |       |
|------------------------------------|-------|
| BAE Systems plc - ADR              | BAESY |
| General Dynamics Corporation       | GD    |
| United Parcel Service, Inc. - CL B | UPS   |

#### Information Technology

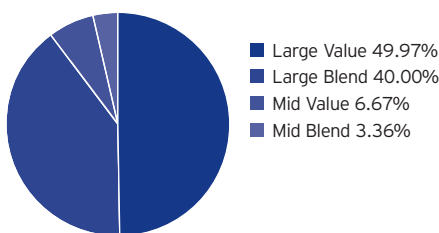
|   |      |
|---|------|
| Broadcom, Inc.                              | AVGO |
| Cisco Systems, Inc.                         | CSCO |
| International Business Machines Corporation | IBM  |
| Texas Instruments, Inc.                     | TXN  |

#### Utilities

|                         |     |
|-------------------------|-----|
| Dominion Energy, Inc.   | D   |
| Duke Energy Corporation | DUK |
| Southern Company        | SO  |

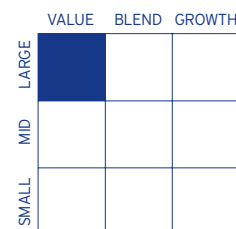
### Style breakdown

(As of the business day before deposit date)



Source: Morningstar, Inc.

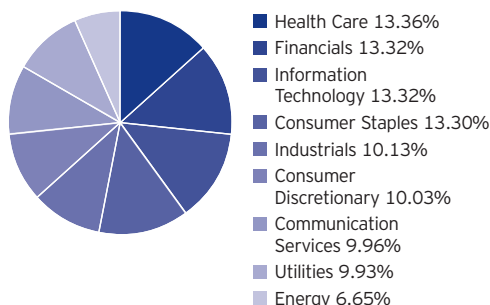
### Equity style analysis



The style characteristics of the Portfolio are determined as of the initial date of deposit. For a complete description of these characteristics refer to the following page.

### Portfolio diversification

(As of the business day before deposit date)



See page 2 for the footnotes on trust specifics.

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## Selection process:

Screen all U.S. listed stocks with generally large market caps to include only those that have:

1. Quality Analysis. Consider only companies that have a Standard & Poor's debt rating\*\*\* of "BBB-" or higher.
2. Dividend Analysis. Identify companies with an attractive yield and healthy dividend payout ratios, companies that may have a higher probability of maintaining and growing future dividends without sacrificing growth.
3. Earnings & Cash-Flow Analysis. Identify companies that have shown recent earnings and cash-flow growth and are expected to maintain and provide future growth.

After considering certain market capitalization and liquidity requirements, companies will be selected to provide diversification across multiple sectors.

\*\*\* A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, including equity ratings, please visit [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources on the homepage.

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## About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any dividend may vary over time. An issuer may be unwilling or unable to declare dividends in the future, or may reduce the level of dividends declared. This may result in a reduction in the value of your Units.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, and the potential lack of liquidity, government supervision and regulation.

Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater-than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.

1 Including sales charges. As of deposit date.

2 Represents the value of 100 units on the deposit date.

The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

3 Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

***Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their financial professional(s) for a prospectus or download one at [invesco.com/uit](http://invesco.com/uit).***

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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