



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
170,000,000	170,015,322	Federal Farm Credit Bank	3133EPZ57	3.85	01/02/2026	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.23
28,000,000	28,005,157	Federal Farm Credit Bank	3133EP4L6	3.84	01/02/2026	03/05/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
139,000,000	139,002,414	Federal Farm Credit Bank	3133ETAV9	3.73	01/02/2026	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19
180,000,000	179,998,013	Federal Farm Credit Bank	3133ET3H8	3.72	01/02/2026	05/05/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
115,000,000	114,997,551	Federal Farm Credit Bank	3133ET3F2	3.72	01/02/2026	06/05/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
107,000,000	107,059,797	Federal Farm Credit Bank	3133ERQW4	3.85	01/02/2026	08/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
175,000,000	175,081,004	Federal Farm Credit Bank	3133ERRZ6	3.85	01/02/2026	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
192,000,000	192,100,625	Federal Farm Credit Bank	3133ERSN2	3.85	01/02/2026	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
456,000,000	456,347,075	Federal Farm Credit Bank	3133ERUR0	3.85	01/02/2026	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
465,000,000	465,269,468	Federal Farm Credit Bank	3133ERV5	3.91	01/02/2026	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.63
47,000,000	47,016,536	Federal Farm Credit Bank	3133ERR86	3.84	01/02/2026	10/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
19,000,000	19,007,525	Federal Farm Credit Bank	3133ERQ95	3.84	01/02/2026	11/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
147,500,000	147,555,534	Federal Farm Credit Bank	3133ERZX2	3.86	01/02/2026	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
197,000,000	197,107,800	Federal Farm Credit Bank	3133ERN23	3.85	01/02/2026	11/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
186,000,000	186,113,464	Federal Farm Credit Bank	3133ERG39	3.85	01/02/2026	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
55,000,000	55,060,822	Federal Farm Credit Bank	3133ER6F3	3.78	01/02/2026	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
204,000,000	204,229,002	Federal Farm Credit Bank	3133ERH53	3.85	01/02/2026	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
19,000,000	19,011,038	Federal Farm Credit Bank	3133ERQ46	3.85	01/02/2026	12/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



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AGENCY FLOATER								
100,000,000	100,080,595	Federal Farm Credit Bank	3133ETAL1	3.78	01/02/2026	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.13
687,000,000	687,510,606	Federal Farm Credit Bank	3133ETAU1	3.78	01/02/2026	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.93
65,000,000	65,056,824	Federal Farm Credit Bank	3133ETBZ9	3.85	01/02/2026	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
65,000,000	65,005,188	Federal Farm Credit Bank	3133ETCN5	3.79	01/02/2026	04/09/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
90,000,000	89,999,372	Federal Farm Credit Bank	3133ET5A1	3.76	01/02/2026	04/19/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
80,000,000	79,996,215	Federal Farm Credit Bank	3133ETT80	3.80	01/02/2026	05/12/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
110,000,000	109,999,020	Federal Farm Credit Bank	3133ET5H6	3.77	01/02/2026	06/23/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
55,000,000	55,031,626	Federal Farm Credit Bank	3133ETNS2	3.81	01/02/2026	06/29/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
160,000,000	159,972,590	Federal Farm Credit Bank	3133ET3V7	3.78	01/02/2026	07/09/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
430,000,000	429,878,839	Federal Farm Credit Bank	3133ETQK6	3.82	01/02/2026	07/21/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
430,000,000	429,953,676	Federal Farm Credit Bank	3133ETVH7	3.83	01/02/2026	07/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
520,000,000	520,387,374	Federal Farm Credit Bank	3133ETRQ2	3.83	01/02/2026	07/30/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.70
105,000,000	104,990,411	Federal Farm Credit Bank	3133ETQ59	3.82	01/02/2026	08/05/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
124,000,000	123,984,328	Federal Farm Credit Bank	3133ETTA5	3.83	01/02/2026	08/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
435,000,000	434,957,292	Federal Farm Credit Bank	3133ETN45	3.83	01/02/2026	08/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.59
100,000,000	100,030,055	Federal Farm Credit Bank	3133ETVS3	3.84	01/02/2026	09/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.13
110,500,000	110,470,795	Federal Farm Credit Bank	3133ETXJ1	3.84	01/02/2026	09/10/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
550,000,000	549,936,717	Federal Farm Credit Bank	3133ETYV3	3.84	01/02/2026	09/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.74



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
36,000,000	35,990,622	Federal Farm Credit Bank	3133ETB97	3.84	01/02/2026	09/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
39,000,000	38,997,674	Federal Farm Credit Bank	3133ET2B2	3.80	01/02/2026	09/28/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
84,000,000	84,099,510	Federal Farm Credit Bank	3133ETB48	3.91	01/02/2026	10/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
4,000,000	4,000,029	Federal Farm Credit Bank	3133ET3D7	3.79	01/02/2026	10/08/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.01
150,000,000	150,078,369	Federal Farm Credit Bank	3133ETL21	3.84	01/02/2026	10/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
12,850,000	12,912,200	Federal Farm Credit Bank	3133ENV49	4.13	01/02/2026	10/25/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
210,000,000	209,976,318	Federal Farm Credit Bank	3133ETP76	3.84	01/02/2026	11/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
125,000,000	125,000,000	Federal Farm Credit Bank	3133ET6G7	3.74	01/06/2026	11/05/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
382,325,000	382,904,597	Federal Farm Credit Bank	3133ERZU8	3.96	01/02/2026	11/12/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
85,000,000	84,999,119	Federal Farm Credit Bank	3133ET5D5	3.79	01/02/2026	11/23/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
470,000,000	469,976,665	Federal Farm Credit Bank	3133ET2N6	3.81	01/02/2026	12/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.63
8,000,000	8,000,000	Federal Home Loan Bank	3130AYCW4	3.92	01/02/2026	01/02/2026	FEDERAL HOME LOAN BANKS	0.01
300,000,000	299,999,964	Federal Home Loan Bank	3130B6WY8	3.71	01/02/2026	01/08/2026	FEDERAL HOME LOAN BANKS	0.40
350,000,000	349,998,754	Federal Home Loan Bank	3130B6XW1	3.71	01/02/2026	01/12/2026	FEDERAL HOME LOAN BANKS	0.47
150,000,000	150,011,300	Federal Home Loan Bank	3130AYP42	3.85	01/02/2026	01/26/2026	FEDERAL HOME LOAN BANKS	0.20
35,000,000	35,019,310	Federal Home Loan Bank	3130ARK83	3.96	01/02/2026	03/27/2026	FEDERAL HOME LOAN BANKS	0.05
193,000,000	193,108,674	Federal Home Loan Bank	3130B2T39	3.85	01/02/2026	09/24/2026	FEDERAL HOME LOAN BANKS	0.26
450,000,000	449,960,211	Federal Home Loan Bank	3130B5T81	3.79	01/02/2026	04/08/2027	FEDERAL HOME LOAN BANKS	0.61



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
144,000,000	143,984,075	Federal Home Loan Bank	3130B73B8	3.82	01/02/2026	07/16/2027	FEDERAL HOME LOAN BANKS	0.19
205,000,000	205,151,725	Federal Home Loan Bank	3130B73S1	3.82	01/02/2026	07/19/2027	FEDERAL HOME LOAN BANKS	0.28
123,000,000	123,013,894	Federal Home Loan Bank	3130B7BA1	3.83	01/02/2026	07/29/2027	FEDERAL HOME LOAN BANKS	0.17
296,000,000	296,151,721	Federal Home Loan Mortgage Corp.	3134HAJN4	3.85	01/02/2026	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.40
263,625,000	263,772,047	Federal Home Loan Mortgage Corp.	3134HAMW0	3.85	01/02/2026	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.36
7,000,000	7,003,332	Federal Home Loan Mortgage Corp.	3134HATA1	3.85	01/02/2026	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.01
82,000,000	82,051,761	Federal Home Loan Mortgage Corp.	3134HAWA7	3.85	01/02/2026	10/29/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.11
586,000,000	587,095,246	Federal Home Loan Mortgage Corp.	3134HBMJ7	3.84	01/02/2026	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.79
265,000,000	264,888,448	Federal Home Loan Mortgage Corp.	3134HBVX6	3.81	01/02/2026	06/16/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.36
250,000,000	249,968,403	Federal Home Loan Mortgage Corp.	3134HBF55	3.83	01/02/2026	08/11/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.34
185,000,000	185,070,498	Federal Home Loan Mortgage Corp.	3134HBJ44	3.84	01/02/2026	08/25/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.25
250,000,000	250,450,910	Federal Home Loan Mortgage Corp.	3134HBQ61	3.85	01/02/2026	09/22/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.34
300,000,000	300,500,475	Federal Home Loan Mortgage Corp.	3134HBU66	3.85	01/02/2026	10/06/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.40
300,000,000	299,973,174	Federal Home Loan Mortgage Corp.	3134HBX55	3.85	01/02/2026	10/14/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.40
170,000,000	170,072,791	Federal National Mortgage Association	3135G07G2	3.81	01/02/2026	06/18/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.23
403,000,000	403,323,129	Federal National Mortgage Association	3135G07J6	3.85	01/02/2026	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.54
143,000,000	143,075,617	Federal National Mortgage Association	3135G07K3	3.85	01/02/2026	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.19
103,000,000	103,054,091	Federal National Mortgage Association	3135G07L1	3.85	01/02/2026	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.14



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
105,000,000	105,075,176	Federal National Mortgage Association	3135G1AA9	3.85	01/02/2026	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.14
831,250,000	832,882,708	Federal National Mortgage Association	3135G1AB7	3.85	01/02/2026	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.12
336,015,000	336,580,026	Federal National Mortgage Association	3135G07M9	3.97	01/02/2026	11/05/2027	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.45
95,000,000	94,998,893	Federal National Mortgage Association	3135G1AC5	3.79	01/02/2026	12/22/2027	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.13
19,125,000	19,125,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903533N5	3.60	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.03
27,272,727	27,272,727	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353D38	4.00	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.04
3,825,000	3,825,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353VV6	3.95	01/02/2026	01/07/2026	UNITED STATES OF AMERICA	0.01
4,472,000	4,472,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XS1	3.96	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.01
750,000	750,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534U8	4.00	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.00
4,444,444	4,444,444	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534Y0	4.00	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.01
1,250,000	1,250,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903538B6	4.00	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.00
15,706,204,171	15,714,530,295	Agency Floater						21.17
15,706,204,171	15,714,530,295	U.S. Government Agency Debt.Coupon Paying Note Total						21.17
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
172,000,000	171,444,225	Federal Home Loan Bank	313385SP2	3.56	02/02/2026	02/02/2026	FEDERAL HOME LOAN BANKS	0.23
67,000,000	66,763,825	Federal Home Loan Bank	313385SS6	3.56	02/05/2026	02/05/2026	FEDERAL HOME LOAN BANKS	0.09
475,000,000	471,981,109	Federal Home Loan Bank	313385TX4	3.57	03/06/2026	03/06/2026	FEDERAL HOME LOAN BANKS	0.64
714,000,000	710,189,159	Agency Discount Note						0.96



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714,000,000	710,189,159	U.S. Government Agency Debt.No-coupon discount note Total						0.96
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
420,000,000	420,000,000	RBC DOMINION SECURITIES INC	BIV9AX3C4	3.83	01/02/2026	01/02/2026	US GOVT COLL	0.57
705,000,000	705,000,000	Standard Chartered Bank	BIV9AX3J9	3.83	01/02/2026	01/02/2026	US GOVT COLL	0.95
1,587,573,543	1,587,573,543	Sumitomo Mitsui Banking Corp.	BIV9AX3H3	3.85	01/02/2026	01/02/2026	US GOVT COLL	2.14
2,712,573,543	2,712,573,543	Repurchase Agreement						3.66
REPURCHASE AGREEMENT - TERM								
332,000,000	332,000,000	Bank of Montreal	BIV98LV81	3.78	01/07/2026	01/07/2026	US GOVT COLL	0.45
1,000,000,000	1,000,000,000	Bank of Nova Scotia	BIV9AUKS6	3.76	01/05/2026	01/05/2026	US GOVT COLL	1.35
850,000,000	850,000,000	BMO Capital Markets Corp.	BIV99H1W9	3.75	01/07/2026	01/07/2026	US GOVT COLL	1.15
950,000,000	950,000,000	BMO Capital Markets Corp.	BIV9AX300	3.75	01/07/2026	01/07/2026	BANK OF MONTREAL	1.28
1,400,000,000	1,400,000,000	BNP Paribas Securities Corp.	BIV8RDWN6	3.81	01/02/2026	01/07/2026	US GOVT COLL	1.89
1,195,000,000	1,195,000,000	BNP Paribas Securities Corp.	BIV8TAGB4	3.74	01/02/2026	01/07/2026	US GOVT COLL	1.61
680,000,000	680,000,000	BOFA SECURITIES INC	BIV8TNH82	3.83	01/02/2026	01/07/2026	US GOVT COLL	0.92
250,000,000	250,000,000	Citigroup Global Markets Inc.	BIV8UV0J6	3.96	08/10/2026	08/10/2026	US GOVT COLL	0.34
885,000,000	885,000,000	J.P. Morgan Securities LLC	BIV7XMRY3	3.75	01/02/2026	01/07/2026	JPMORGAN CHASE & CO	1.19
700,000,000	700,000,000	Natixis	BIV99EUJ3	3.75	01/02/2026	01/02/2026	US GOVT COLL	0.94
1,350,000,000	1,350,000,000	RBC DOMINION SECURITIES INC	BIV98N7X9	3.68	01/07/2026	01/07/2026	US GOVT COLL	1.82
1,403,000,000	1,403,000,000	Royal Bank of Canada	BIV90WLD5	3.69	01/07/2026	01/07/2026	US GOVT COLL	1.89
750,000,000	750,000,000	Societe Generale S.A.	BIV9AX4W9	3.78	01/07/2026	01/07/2026	US GOVT COLL	1.01
300,000,000	300,000,000	Wells Fargo Securities, LLC	BIV97KQC1	3.95	01/28/2026	01/28/2026	US GOVT COLL	0.40



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REPURCHASE AGREEMENT - TERM								
675,000,000	675,000,000	Wells Fargo Securities, LLC	BIV8YXK23	3.87	03/19/2026	03/19/2026	US GOVT COLL	0.91
12,720,000,000	12,720,000,000	Repurchase Agreement - Term						17.14
15,432,573,543	15,432,573,543	U.S. Government Agency Repurchase Agreement Total						20.80
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
250,000,000	250,000,000	Bank of Montreal	BIV9AX5V0	3.60	01/02/2026	01/02/2026	US TREASURY COLLATERAL	0.34
155,000,000	155,000,000	BOFA SECURITIES INC	BIV9AXLN0	3.55	01/02/2026	01/02/2026	US TREASURY COLLATERAL	0.21
760,000,000	760,000,000	Federal Reserve Bank of New York	BIV9AXL67	3.50	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.02
1,700,000,000	1,700,000,000	FICC WFBK	BIV9AX326	3.81	01/02/2026	01/02/2026	FIXED INCOME CLEARING CORP	2.29
6,000,000,000	6,000,000,000	FICC WFBK	BIV9AX334	3.81	01/02/2026	01/02/2026	FIXED INCOME CLEARING CORP	8.09
800,000,000	800,000,000	FIXED INCOME CLEARING CORP - BANK OF NOVA SCOTIA	BIV9AX318	3.81	01/02/2026	01/02/2026	FIXED INCOME CLEARING CORP	1.08
1,625,000,000	1,625,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV9AX367	3.82	01/02/2026	01/02/2026	US TREASURY COLLATERAL	2.19
2,750,000,000	2,750,000,000	FIXED INCOME CLEARING CORPORATION - STATE STREET	BIV9AX359	3.82	01/02/2026	01/02/2026	US TREASURY COLLATERAL	3.71
1,000,000,000	1,000,000,000	Goldman Sachs & Co.	BIV9AX3D2	3.81	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.35
1,041,218,125	1,041,218,125	Prudential Insurance Company of America	BIV9AX2E1	3.86	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.40
1,250,000,000	1,250,000,000	Standard Chartered Bank	BIV9AX3E0	3.82	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.68
17,331,218,125	17,331,218,125	Repurchase Agreement						23.36



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Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
1,100,000,000	1,100,000,000	Bank of Montreal	BIV99F400	3.74	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.48
945,000,000	945,000,000	BNP Paribas Securities Corp.	BIV8TAG24	3.80	01/02/2026	01/07/2026	US TREASURY COLLATERAL	1.27
2,100,000,000	2,100,000,000	BNP Paribas Securities Corp.	BIV8W20L3	3.88	01/07/2026	01/07/2026	US TREASURY COLLATERAL	2.83
1,000,000,000	1,000,000,000	BOFA SECURITIES INC	BIV8TAAT1	3.81	01/02/2026	01/07/2026	US TREASURY COLLATERAL	1.35
750,000,000	750,000,000	BOFA SECURITIES INC	BIV8TAAY0	3.81	01/02/2026	01/07/2026	US TREASURY COLLATERAL	1.01
400,000,000	400,000,000	BOFA SECURITIES INC	BIV8YRBR1	3.75	07/07/2026	07/07/2026	US TREASURY COLLATERAL	0.54
50,000,000	50,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV98XND3	3.83	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.07
900,000,000	900,000,000	FICC WFBK	BIV9ATS69	3.72	01/06/2026	01/06/2026	FIXED INCOME CLEARING CORP	1.21
650,000,000	650,000,000	FICC WFBK	BIV95JDP1	4.00	01/08/2026	01/08/2026	FIXED INCOME CLEARING CORP	0.88
500,000,000	500,000,000	FICC WFBK	BIV97ETZ1	3.98	01/23/2026	01/23/2026	FIXED INCOME CLEARING CORP	0.67
350,000,000	350,000,000	FICC WFBK	BIV94VSP9	3.99	01/28/2026	01/28/2026	FIXED INCOME CLEARING CORP	0.47
450,000,000	450,000,000	FICC WFBK	BIV97KQB3	3.97	01/28/2026	01/28/2026	FIXED INCOME CLEARING CORP	0.61
170,000,519	170,000,519	Metropolitan Life Insurance Company	BIV9AX3P5	3.85	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.23
741,975,000	741,975,000	Mitsubishi UFJ Trust & Banking Corp.	BIV9AX2Z4	3.84	01/07/2026	01/07/2026	US TREASURY COLLATERAL	1.00
493,000,000	493,000,000	RBC DOMINION SECURITIES INC	BIV8WR5H2	3.87	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.66
496,000,000	496,000,000	RBC DOMINION SECURITIES INC	BIV8WR616	3.83	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.67
698,000,000	698,000,000	RBC DOMINION SECURITIES INC	BIV94E952	3.87	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.94
1,530,000,000	1,530,000,000	Royal Bank of Canada	BIV98HGH7	3.65	01/07/2026	01/07/2026	US TREASURY COLLATERAL	2.06



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
500,000,000	500,000,000	SOCIETE GENERALE SA (PARIS BRANCH)	BIV9APGC7	3.76	01/02/2026	01/02/2026	US TREASURY COLLATERAL	0.67
300,000,000	300,000,000	SOCIETE GENERALE SA (PARIS BRANCH)	BIV9ATS77	3.75	01/06/2026	01/06/2026	US TREASURY COLLATERAL	0.40
878,436,667	878,436,667	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV9AU4K1	3.80	01/02/2026	01/02/2026	US TREASURY COLLATERAL	1.18
875,588,095	875,588,095	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV9AX3U4	3.80	01/05/2026	01/05/2026	US TREASURY COLLATERAL	1.18
15,878,000,281	15,878,000,281	Repurchase Agreement - Term						21.40
33,209,218,406	33,209,218,406	U.S. Treasury Repurchase Agreement Total						44.76
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
350,000,000	351,815,625	U.S. Treasury	91282CKY6	4.63	06/30/2026	06/30/2026	UNITED STATES OF AMERICA	0.47
150,000,000	150,050,564	U.S. Treasury	91282CMX6	3.76	01/02/2026	04/30/2027	UNITED STATES OF AMERICA	0.20
500,000,000	501,866,189	Notes, Bonds, and TIPS						0.67
US TREASURY BILLS								
900,000,000	900,000,000	U.S. Treasury	912797RA7	3.47	01/02/2026	01/02/2026	UNITED STATES OF AMERICA	1.21
825,000,000	824,521,731	U.S. Treasury	912797RH2	3.53	01/08/2026	01/08/2026	UNITED STATES OF AMERICA	1.11
250,000,000	249,680,025	U.S. Treasury	912797RJ8	3.60	01/15/2026	01/15/2026	UNITED STATES OF AMERICA	0.34
800,000,000	798,584,264	U.S. Treasury	912797SG3	3.60	01/20/2026	01/20/2026	UNITED STATES OF AMERICA	1.08
300,000,000	299,263,680	U.S. Treasury	912797SH1	3.59	01/27/2026	01/27/2026	UNITED STATES OF AMERICA	0.40
1,650,000,000	1,644,478,440	U.S. Treasury	912797RL3	3.60	02/05/2026	02/05/2026	UNITED STATES OF AMERICA	2.22
1,275,000,000	1,269,785,212	U.S. Treasury	912797RT6	3.66	02/12/2026	02/12/2026	UNITED STATES OF AMERICA	1.72



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Debt								
US TREASURY BILLS								
435,000,000	432,932,154	U.S. Treasury	912797PM3	3.63	02/19/2026	02/19/2026	UNITED STATES OF AMERICA	0.59
370,000,000	367,245,801	U.S. Treasury	912797PV3	3.60	03/19/2026	03/19/2026	UNITED STATES OF AMERICA	0.50
1,335,000,000	1,311,296,327	U.S. Treasury	912797RF6	3.51	07/09/2026	07/09/2026	UNITED STATES OF AMERICA	1.80
495,000,000	484,885,665	U.S. Treasury	912797RG4	3.54	08/06/2026	08/06/2026	UNITED STATES OF AMERICA	0.67
8,635,000,000	8,582,673,299	US Treasury Bills						11.64
9,135,000,000	9,084,539,488	U.S. Treasury Debt Total						12.31
74,196,996,120	74,151,050,891	GRAND TOTAL						100.00

Portfolio Holdings Data as of December 31, 2025

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).