

# Invesco Russell 1000 Value Factor ETF



As of Dec. 31, 2019



## Fund Description

The Invesco Russell 1000® Value Factor ETF (the “Fund”) is based on the Russell 1000 Value Factor Index (the “Index”). The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index is constructed using a rules-based approach that re-weights securities of the Russell 1000® Index with higher value characteristics. The Fund and Index are reconstituted and rebalanced annually.

**The Fund’s final day of trading will occur on Friday, February 14, 2020. After market close on that date the Fund will no longer trade on an Exchange and will be subsequently delisted. The final distribution to shareholders of the Fund is expected to occur on or about February 26, 2020. Please see the Fund’s prospectus for further information.**

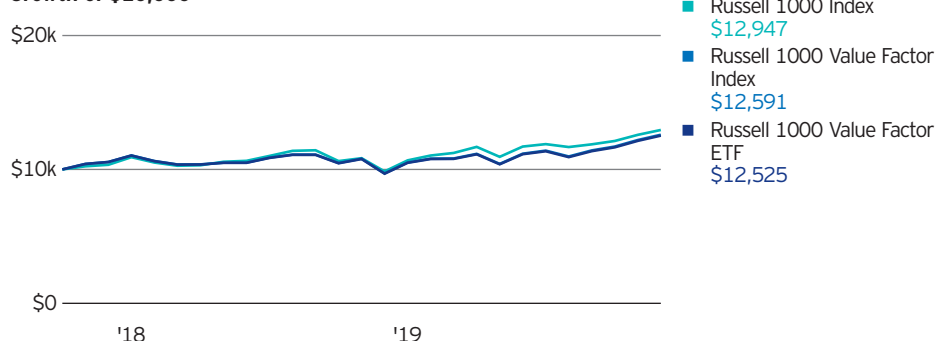
## Fund Data

Russell 1000 Value Factor ETF	OVLU
Intraday NAV (IIV)	OVLUIV
Number of Securities	654
CUSIP	46138G722
Listing Exchange	Cboe BZX Exchange, Inc.
30-Day SEC Yield	2.25%
30-Day SEC Unsubsidized Yield	2.25%
Total Expense Ratio	0.19%

## Underlying Index Data

Russell 1000 Value Factor	R1FVAF
Index Provider	Frank Russell Company

## Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
Russell 1000 Value Factor Index	29.78	12.62	–	–	11.34
<b>Benchmark Index</b>					
Russell 1000 Index	31.43	15.05	11.48	13.54	12.80
<b>Fund</b>					
NAV	29.37	–	–	–	11.07
Market Price	29.40	–	–	–	11.02

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund.

## 3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Russell 1000 Value Factor Index	–	–	–	0.86	12.77
Russell 1000 Index	-2.25	1.01	0.97	1.10	12.22

Alpha, beta and correlation are that of the underlying index.

## Fund Inception: Nov. 8, 2017

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Russell 1000® Index is an unmanaged index considered representative of large-cap stocks. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Top Fund Holdings (%)	
Name	Weight
Apple	8.12
AT&T	2.72
Bank of America	2.64
Exxon Mobil	2.39
Intel	2.24
Wells Fargo	2.02
Verizon Communications	1.99
Citi	1.96
Chevron	1.83
UnitedHealth	1.78

Please see the website for complete holdings information. Holdings are subject to change.

#### Fund Details

P/B Ratio	2.26
P/E Ratio	15.08
Return on Equity	22.50%
Weighted Market Cap (\$MM)	192,791

#### Fund Sector Allocations (%)

Communication Services	8.04
Consumer Discretionary	8.59
Consumer Staples	5.87
Energy	9.50
Financials	21.32
Health Care	9.91
Industrials	10.05
Information Technology	17.18
Materials	3.88
Real Estate	1.66
Utilities	4.00

#### Annual Index Performance (%)

	Russell 1000 Value Factor Index	Russell 1000 Index
2017	19.74	21.69
2018	-8.09	-4.78
2019	29.78	31.43

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The Fund is non-diversified and may experience greater volatility than a more diversified investment. The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Investments focused in a particular sector, such as basic materials, communication services, consumer discretionary and staples, energy, financials, healthcare, industrials, information technology, real estate securities and utilities, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Russell 1000 Value Factor Index ("Index") is a trademark of Frank Russell Company ("Russell") and have been licensed for use by the Manager and the Fund. The Invesco Russell 1000® Value Factor ETF ("Licensed Fund") is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the applicable Licensed Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the applicable Licensed Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to the Manager or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.