

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period March 1, 2022 Through March 31, 2022	Year to Date
Income		
Interest Income	\$ 42,218	\$ 71,024
Dividends from Affiliates	47,204	61,100
Total Income	<u>89,422</u>	<u>132,124</u>
Expenses		
Management Fees	433,095	1,073,286
Brokerage Commissions and Fees	7,179	11,916
Interest Expense	<u>-</u>	<u>-</u>
Total Expenses	440,274	1,085,202
Less: Waivers	(6,649)	(11,311)
Net Expenses	<u>433,625</u>	<u>1,073,891</u>
Net Investment Income (Loss)	<u>(344,203)</u>	<u>(941,767)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	11,610,196	14,762,630
Net Realized Gain (Loss)	<u>11,610,196</u>	<u>14,762,630</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(30,822)	(29,000)
Affiliated Investments	3,415	(25,613)
Commodity Futures Contracts	31,403,528	76,009,126
Net Change in Unrealized Gain (Loss)	<u>31,376,121</u>	<u>75,954,513</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>42,986,317</u>	<u>90,717,143</u>
Net Income (Loss)	<u>\$ 42,642,114</u>	<u>\$ 89,775,376</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2022 to March 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at February 28, 2022	40	\$ 968	24,700,000	\$ 597,729,990	\$ 597,730,958
Purchases of Shares			3,200,000	82,535,552	82,535,552
Redemption of Shares			(1,800,000)	(45,789,919)	(45,789,919)
Net Increase (Decrease) due to Share Transactions			1,400,000	36,745,633	36,745,633
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(344,202)	(344,203)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		20		11,610,176	11,610,196
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		51		31,376,070	31,376,121
Net Income (Loss)		70	-	42,642,044	42,642,114
Net Change in Shareholders' Equity		70	1,400,000	79,387,677	79,387,747
Balance at March 31, 2022	40	\$ 1,038	26,100,000	\$ 677,117,667	\$ 677,118,705

Net Asset Value per share

General shares (40 shares)	\$ 25.94
Shares (26,100,000 shares)	\$ 25.94

For the Period Ended March 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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