

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period March 1, 2018 through March 31, 2018	Year to Date
Income		
Interest Income	\$ 55,610	\$ 135,303
Dividends from Affiliates	2,841	7,628
Total Income	<u>58,451</u>	<u>142,931</u>
Expenses		
Management fee	26,244	76,088
Brokerage commissions and fees	1,750	2,573
Interest expense	117	71
Total expenses	<u>28,111</u>	<u>78,732</u>
Less: Waivers	90	(1,153)
Net Expenses	<u>28,201</u>	<u>77,579</u>
Net investment income (loss)	<u>30,250</u>	<u>65,352</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	16
Futures	1,353,674	1,353,674
Net Realized Gain (Loss)	<u>1,353,674</u>	<u>1,353,690</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(1,933)	(3,551)
Futures	(1,236,015)	(695,415)
Net Change in Unrealized Gain (Loss)	<u>(1,237,948)</u>	<u>(698,966)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>115,726</u>	<u>654,724</u>
Net Income (Loss)	<u>\$ 145,976</u>	<u>\$ 720,076</u>

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2018 to March 31, 2018

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at March 1, 2018	40	\$ 910	1,800,000	\$ 40,944,368	\$ 40,945,278
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		30,249	30,250
Net realized gain (loss) on United States Treasury Obligations and Futures		29		1,353,645	1,353,674
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(27)		(1,237,921)	(1,237,948)
Net Income (Loss)		3		145,973	145,976
Balance at March 31, 2018	40	\$ 913	1,800,000	\$ 41,090,341	\$ 41,091,254

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.83</u>
Shares (1,800,000 shares)	<u>\$ 22.83</u>

For the Period Ended March 31, 2018 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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