

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
Income		
Interest Income	\$ 4,914	\$ 299,918
Dividends from Affiliates	4,438	254,562
Total Income	<u>9,352</u>	<u>554,480</u>
Expenses		
Management Fees	87,664	704,879
Brokerage Commissions and Fees	210	47,066
Interest Expense	-	1,571
Total Expenses	<u>87,874</u>	<u>753,516</u>
Less: Waivers	(4,950)	(71,330)
Net Expenses	<u>82,924</u>	<u>682,186</u>
Net Investment Income (Loss)	<u>(73,572)</u>	<u>(127,706)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	142
Commodity Futures Contracts	-	(11,435,813)
Net Realized Gain (Loss)	<u>-</u>	<u>(11,435,671)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(4)	(19,890)
Affiliated Investments	(1,519)	27,342
Commodity Futures Contracts	3,916,444	17,416,326
Net Change in Unrealized Gain (Loss)	<u>3,914,921</u>	<u>17,423,778</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,914,921</u>	<u>5,988,107</u>
Net Income (Loss)	<u>\$ 3,841,349</u>	<u>\$ 5,860,401</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2020 to October 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at September 30, 2020	<u>40</u>	<u>\$ 608</u>	<u>8,800,000</u>	<u>\$ 133,690,236</u>	<u>\$ 133,690,844</u>
Purchases of Shares			200,000	2,995,273	2,995,273
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	2,995,273	2,995,273
Net Income (Loss)					
Net Investment Income (Loss)		-		(73,572)	(73,572)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		17		3,914,904	3,914,921
Net Income (Loss)		17	-	3,841,332	3,841,349
Net Change in Shareholders' Equity		17	200,000	6,836,605	6,836,622
Balance at October 31, 2020	<u>40</u>	<u>\$ 625</u>	<u>9,000,000</u>	<u>\$ 140,526,841</u>	<u>\$ 140,527,466</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.61</u>
Shares (9,000,000 shares)	<u>\$ 15.61</u>

For the Period Ended October 31, 2020 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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