

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period October 1, 2023 Through October 31, 2023</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 137,017	\$ 1,626,632
Dividends from Affiliates	148,394	1,636,953
Total Income	<u>285,411</u>	<u>3,263,585</u>
<b>Expenses</b>		
Management Fees	40,534	503,079
Brokerage Commissions and Fees	204	12,234
Interest Expense	791	7,124
Total Expenses	<u>41,529</u>	<u>522,437</u>
Less: Waivers	(2,819)	(32,242)
Net Expenses	<u>38,710</u>	<u>490,195</u>
<b>Net Investment Income (Loss)</b>	<u>246,701</u>	<u>2,773,390</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	(15,996)	(2,420,056)
<b>Net Realized Gain (Loss)</b>	<u>(15,996)</u>	<u>(2,420,056)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(307)	(8,140)
Affiliated Investments	-	-
Currency Futures Contracts	(387,388)	(1,563,203)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(387,695)</u>	<u>(1,571,343)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(403,691)</u>	<u>(3,991,399)</u>
<b>Net Income (Loss)</b>	<u>\$ (156,990)</u>	<u>\$ (1,218,009)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From October 1, 2023 to October 31, 2023*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at September 30, 2023</b>	40	\$ 735	3,450,000	\$ 63,414,796	\$ 63,415,531
Purchases of Shares			50,000	922,408	922,408
Redemption of Shares			(100,000)	(1,851,814)	(1,851,814)
Net Increase (Decrease) due to Share Transactions			(50,000)	(929,406)	(929,406)
Net Income (Loss)					
Net Investment Income (Loss)		3		246,698	246,701
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(0)		(15,996)	(15,996)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(5)		(387,690)	(387,695)
Net Income (Loss)		(2)	-	(156,988)	(156,990)
Net Change in Shareholders' Equity		(2)	(50,000)	(1,086,394)	(1,086,396)
<b>Balance at October 31, 2023</b>	<u>40</u>	<u>\$ 733</u>	<u>3,400,000</u>	<u>\$ 62,328,402</u>	<u>\$ 62,329,135</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 18.33</u>
Shares (3,400,000 shares)	<u>\$ 18.33</u>

*For the Period Ended October 31, 2023 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC