

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period February 1, 2021 Through February 28, 2021	Year to Date
Income		
Interest Income	\$ 2,731	\$ 5,753
Dividends from Affiliates	2,078	4,623
Total Income	<u>4,809</u>	<u>10,376</u>
Expenses		
Management Fees	60,210	129,659
Brokerage Commissions and Fees	2,409	6,063
Interest Expense	315	374
Total Expenses	<u>62,934</u>	<u>136,096</u>
Less: Waivers	(4,083)	(8,996)
Net Expenses	<u>58,851</u>	<u>127,100</u>
Net Investment Income (Loss)	<u>(54,042)</u>	<u>(116,724)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	10,003,586
Net Realized Gain (Loss)	<u>-</u>	<u>10,003,586</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1)	770
Affiliated Investments	2,475	2,475
Commodity Futures Contracts	(6,831,360)	(20,477,454)
Net Change in Unrealized Gain (Loss)	<u>(6,828,886)</u>	<u>(20,474,209)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(6,828,886)</u>	<u>(10,470,623)</u>
Net Income (Loss)	<u>\$ (6,882,928)</u>	<u>\$ (10,587,347)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2021 to February 28, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at January 31, 2021	40	\$ 2,141	2,000,000	\$ 107,075,262	\$ 107,077,403
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(54,041)	(54,042)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(137)		(6,828,749)	(6,828,886)
Net Income (Loss)		(138)	-	(6,882,790)	(6,882,928)
Net Change in Shareholders' Equity		(138)	-	(6,882,790)	(6,882,928)
Balance at February 28, 2021	40	\$ 2,003	2,000,000	\$ 100,192,472	\$ 100,194,475

Net Asset Value per share

General shares (40 shares)	\$ 50.10
Shares (2,000,000 shares)	\$ 50.10

For the Period Ended February 28, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC