

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period January 1, 2022 Through January 31, 2022	Year to Date
Income		
Interest Income	\$ 8,490	\$ 8,490
Dividends from Affiliates	7,030	7,030
Total Income	<u>15,520</u>	<u>15,520</u>
Expenses		
Management Fees	295,078	295,078
Brokerage Commissions and Fees	1,062	1,062
Interest Expense	8,368	8,368
Total Expenses	<u>304,508</u>	<u>304,508</u>
Less: Waivers	(2,985)	(2,985)
Net Expenses	<u>301,523</u>	<u>301,523</u>
Net Investment Income (Loss)	<u>(286,003)</u>	<u>(286,003)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	4,414,883	4,414,883
Net Realized Gain (Loss)	<u>4,414,883</u>	<u>4,414,883</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(25,124)	(25,124)
Affiliated Investments	(23,551)	(23,551)
Commodity Futures Contracts	47,082,280	47,082,280
Net Change in Unrealized Gain (Loss)	<u>47,033,605</u>	<u>47,033,605</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>51,448,488</u>	<u>51,448,488</u>
Net Income (Loss)	<u>\$ 51,162,485</u>	<u>51,162,485</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2022 to January 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2021	<u>40</u>	<u>\$ 540</u>	<u>32,200,000</u>	<u>\$ 434,587,512</u>	<u>\$ 434,588,052</u>
Purchases of Shares			1,100,000	15,473,314	15,473,314
Redemption of Shares			(2,300,000)	(33,222,065)	(33,222,065)
Net Increase (Decrease) due to Share Transactions			(1,200,000)	(17,748,751)	(17,748,751)
Net Income (Loss)					
Net Investment Income (Loss)		-		(286,003)	(286,003)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		6		4,414,877	4,414,883
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		58		47,033,547	47,033,605
Net Income (Loss)		64	-	51,162,421	51,162,485
Net Change in Shareholders' Equity		64	(1,200,000)	33,413,670	33,413,734
Balance at January 31, 2022	<u>40</u>	<u>\$ 604</u>	<u>31,000,000</u>	<u>\$ 468,001,182</u>	<u>\$ 468,001,786</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.10</u>
Shares (31,000,000 shares)	<u>\$ 15.10</u>

For the Period Ended January 31, 2022 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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