

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period July 1, 2022 Through July 31, 2022	Year to Date
Income		
Interest Income	\$ 210,462	\$ 627,152
Dividends from Affiliates	356,745	936,235
Total Income	<u>567,207</u>	<u>1,563,387</u>
Expenses		
Management Fees	222,955	2,349,856
Brokerage Commissions and Fees	23,671	94,236
Interest Expense	16	18
Total Expenses	<u>246,642</u>	<u>2,444,110</u>
Less: Waivers	(21,738)	(109,073)
Net Expenses	<u>224,904</u>	<u>2,335,037</u>
Net Investment Income (Loss)	<u>342,303</u>	<u>(771,650)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	11,254	11,254
Commodity Futures Contracts	(20,348,156)	60,090,765
Net Realized Gain (Loss)	<u>(20,336,902)</u>	<u>60,102,019</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(89,871)	(421,199)
Affiliated Investments	(51,303)	(59,841)
Commodity Futures Contracts	19,205,122	(122,473,030)
Net Change in Unrealized Gain (Loss)	<u>19,063,948</u>	<u>(122,954,070)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,272,954)</u>	<u>(62,852,051)</u>
Net Income (Loss)	<u>\$ (930,651)</u>	<u>\$ (63,623,701)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2022 to July 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at June 30, 2022	<u>40</u>	<u>\$ 782</u>	<u>19,800,000</u>	<u>\$ 387,338,346</u>	<u>\$ 387,339,128</u>
Purchases of Shares			600,000	11,218,562	11,218,562
Redemption of Shares			(2,100,000)	(39,136,900)	(39,136,900)
Net Increase (Decrease) due to Share Transactions			(1,500,000)	(27,918,338)	(27,918,338)
Net Income (Loss)					
Net Investment Income (Loss)		(2)		342,305	342,303
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		98		(20,337,000)	(20,336,902)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(95)		19,064,043	19,063,948
Net Income (Loss)		<u>1</u>	<u>-</u>	<u>(930,652)</u>	<u>(930,651)</u>
Net Change in Shareholders' Equity		<u>1</u>	<u>(1,500,000)</u>	<u>(28,848,990)</u>	<u>(28,848,989)</u>
Balance at July 31, 2022	<u>40</u>	<u>\$ 783</u>	<u>18,300,000</u>	<u>\$ 358,489,356</u>	<u>\$ 358,490,139</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 19.59</u>
Shares (18,300,000 shares)	<u>\$ 19.59</u>

For the Period Ended July 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC