

# Invesco Oppenheimer Mid Cap Value Fund US Equity

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks capital appreciation.

## Portfolio management

Jeffrey Vancavage

## Fund facts

Nasdaq	A: QVSCX C: QSCCX Y: QSCYX R: QSCNX R6: QSCIX R5: MCVDX
Total Net Assets	\$1,057,459,788
Total Number of Holdings	48
Annual Turnover (as of 10/31/18)	71%
Distribution Frequency	Quarterly

## Top 10 holdings (% of total net assets)

Arthur J. Gallagher	3.08
Willis Towers Watson	3.07
Keysight Technologies	2.79
Encompass Health	2.75
KLA-Tencor	2.73
Liberty Property Trust	2.73
Johnson Controls	2.68
Knight-Swift Transportation	2.68
Textron	2.61
Ciena	2.59

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.16	1.19
Class C Shares	1.90	1.94
Class Y Shares	0.91	0.94

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 28, 2021. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-2.75	-2.21
Beta	1.10	1.11
Up Capture (%)	100.49	104.87
Down Capture (%)	114.15	115.74
	fund	index
3-Year Standard Deviation	14.92	13.39

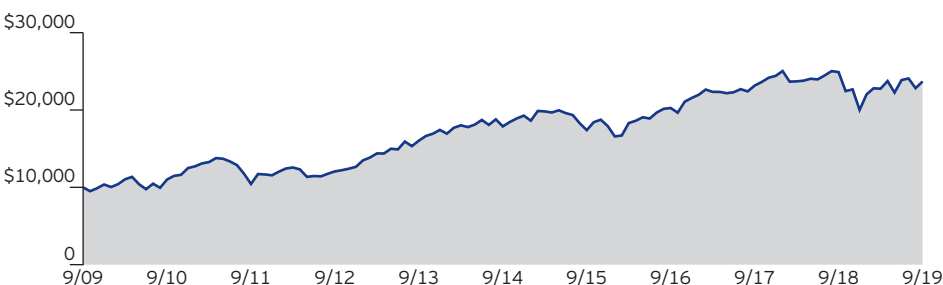
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests in mid-sized value stocks.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Mid Cap Value Fund - \$23,683



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 01/03/89	Inception: 09/01/93	Inception: 10/24/05	NAV	NAV	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell Midcap Value Index
Inception	9.19	9.39	8.11	8.11	6.26	-
10 Years	8.39	9.00	8.18	8.18	9.31	12.29
5 Years	4.59	5.78	4.99	4.99	6.04	7.55
3 Years	3.37	5.34	4.55	4.55	5.60	7.82
1 Year	-10.13	-4.90	-6.45	-5.61	-4.68	1.60
Quarter	-6.25	-0.79	-1.97	-0.98	-0.72	1.22

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index sources: Invesco, RIMES Technologies Corp.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	44.61	20.54	-7.52	9.48	37.76	10.57	-7.02	20.28	13.29	-18.04	18.34

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell Midcap® Value Index is an unmanaged index considered representative of mid-cap value stocks. The Russell Midcap Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Top industries	(% of total net assets)
Regional Banks	9.12
Hotels, Resorts & Cruise Lines	6.49
Insurance Brokers	6.15
Electric Utilities	6.13
Oil & Gas Exploration & Production	4.68
Communications Equipment	3.64
Electronic Equipment & Instruments	2.79
Health Care Facilities	2.75
Semiconductor Equipment	2.73
Diversified REITs	2.73

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	96.23
Intl Common Stock	1.52
Cash	2.13
Other	0.12

## Equity sector breakdown (% of total net assets)



Financials	22.91
Consumer Discretionary	12.62
Industrials	11.95
Information Technology	11.20
Health Care	8.37
Real Estate	7.34
Energy	6.20
Utilities	6.12
Materials	5.63
Consumer Staples	3.63
Communication Services	1.69

## About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.